| 1 | BY AUTHORI | <u>TY</u> | |
|--------------------------------|---|---|--|
| 2 | ORDINANCE NO | COUNCIL BILL NO. CB19-1196 | |
| 3 | SERIES OF 2019 | COMMITTEE OF REFERENCE: | |
| 4 | | Finance & Governance | |
| 5 6 7 | <u>A BILL</u> For an ordinance establishing a new Fund in the Economic Opportunity Special Revenue Fund for the "Community Development Block Grant" program and transferring the existing grant from the Community Development Special Revenue Fund Series. | | |
| 8 9 10 11 12 13 | | | |
| 14 | WHEREAS, the Department of Housing Stability (HOST) was created in 2019 to manage | | |
| 15 | the City's programs and services that are dedicated to individuals experiencing homelessness; | | |
| 16 | and | | |
| 17 | WHEREAS, the Denver Economic Development and Opportunity (DEDO) currently | | |
| 18 | administers the Community Development Block Grant (CDBG) through Fund No. 16002, in the | | |
| 19 | Community Development Special Revenue Fund Series; and | | |
| 20 | WHEREAS, the DEDO will continue to administer CDBG, however starting in 2020, HOST | | |
| 21 | will administer funds in the Community Development Fund Series, thereby requiring a new Grant | | |
| 22 | Fund for the CDBG in the Economic Opportunity Specia | al Revenue Fund Series; | |
| 23 | | | |
| 24 | NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY O | | |
| 25 | DENVER: | | |
| 26 | | | |
| 27 | Section 1. A new fund is hereby established in the | ne Economic Opportunity Special Revenue | |
| 28 | Fund, Accounting No. 17000, a "Community Develop | ment Block Grant" Fund, Accounting No. | |
| 29 | 17016, for the purpose of accounting for the rec | eipt and expenditure of the Community | |
| 30 | Development Block Grant. The financial and programmatic administration of the CDBG, including | | |
| 31 | the expending authority, shall remain with Denver Econ | omic Development and Opportunity. | |
| 32 | Section 2. Monies received from the Commun | nity Development Block Grant and cash | |
| 33 | transfers from the existing Community Development Fund, Fund No. 16002, shall be deposited | | |
| 34 35 | into the Treasury of the City and credited to Special R and described in Section 20-18 of the Revised Municipa | | |
| | | - | |

1 Section 3. Expenditures are hereby authorized for the "Community Development Block Grant" 2 Fund, Accounting No. 17016, in the amount not to exceed the amounts awarded as described in 3 Section 2 of this Ordinance, to be expended by the Director of the Denver Economic Development 4 and Opportunity or his or her designate or other authorized officials. This Fund is sponsor-funded 5 and non-lapsing.

6 Section 4. The Chief Financial Officer of the City and County of Denver is hereby authorized 7 and directed to make such book and record entries and to do such other things, such as making 8 adjustments to cash balances, as may be necessary to accomplish the purposes of this 9 Ordinance.

COMMITTEE APPROVAL DATE: November 5, 2019 by Consent 10

11 MAYOR-COUNCIL DATE: November 12, 2019

| 12 | PASSED BY THE COUNCIL: Novembe | r 25, 2019 |
|----------------|---|---|
| 13 | | PRESIDENT |
| 14 | APPROVED: | MAYOR Nov 27, 2019 |
| 15 16 17 | ATTEST: | - CLERK AND RECORDER, EX-OFFICIO CLERK OF THE CITY AND COUNTY OF DENVER |
| 18 | NOTICE PUBLISHED IN THE DAILY JOURNAL: | , 2019; |
| 19 | PREPARED BY: Rachel Bardin, Budget and Mana | gement Office DATE: November 14, 2019 |

Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of 20 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed 21 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to § 22 23 3.2.6 of the Charter.

24 Kristin M. Bronson, Denver City Attorney

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