ORDINANCE/RESOLUTION REQUEST

All Fields must be completed

Incomplete request forms will be returned to sender which may cause a delay in processing.

Please mark one:	Bill Request	or 🛛 Res	olution Request	Date of Request: <u>June 1, 2020</u>
1. Type of Request:				
Contract/Grant Agr	eement 🗌 Intergover	rnmental Agreemer	nt (IGA) 🗌 Rezoning/Te	ext Amendment
Dedication/Vacation	🗌 Appropria	tion/Supplemental	DRMC Char	nge
Other:				

2. Title: (Start with *approves, amends, dedicates*, etc., include <u>name of company or contractor</u> and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves contract execution for a Lease and License Agreement with Oak Leaf Solar XVIII LLC for construction and operation of a solar array developed and maintained by Oak Leaf Solar XVIII LLC. Contract Control Number: PLANE-202053422

3. Requesting Agency:

Department of Aviation

4. Contact Person:

Contact person with knowledge of proposed	Contact person to present item at Mayor-Council and	
ordinance/resolution	Council	
Name: Scott Morrissey	Name: Angela Casias	
Email: Scott.Morrissey@flydenver.com	Email: Angela.Casias@flydenver.com	

5. General description or background of proposed request. Attach executive summary if more space needed:

This requests initiation of a ground lease of approximately 40 acres, as determined by the parties and per the final site design, of the real property located at Denver International Airport (DEN) south of 112th Street and east of N Trussville St. or a mutually agreeable location, as a suitable location to construct a solar array. Oak Leaf Solar XVIII, LLC (Oak Leaf) will pay DEN \$525 per acre (prorated for any fractional acre) per year and a \$2,500 annual access license fee. Lease and license payments will begin at the Effective Date, defined as date the City executes this Agreement.

The solar array is expected to generate over 571 million kWh of renewable electricity, nearly doubling the amount of solar interconnected to DEN's electric grid and avoiding over 514,000 tons of CO2 over its project life.

Total Contract Amount: \$ 771.611

6. City Attorney assigned to this request (if applicable):

Debra Overn

7. City Council District:

District 11

8. **<u>For all contracts, fill out and submit accompanying Key Contract Terms worksheet**</u> Key Contract Terms

Contract Te	rm/Duration (for amended contract	s, include existing term dates an	d amended dates):		
25.5 Years	``````````````````````````````````````	· · · · · · · · · · · · · · · · · · ·			
Contract Ar	nount (indicate existing amount, am	ended amount and new contract	total):		
	Current Contract Amount	Additional Funds	Total Contract Amount		
	(A)	(B)	(A+B)		
	\$771,611	0	\$771,611		
	Current Contract Term	Added Time	New Ending Date		
	25.5 Years	0	2046		
Large solar p procurement developer of ability to dev	hotovoltaic projects such as this are de process through their 2019 Solar*Rew	ependent on incentives provided by vards Large Program RFP and awa y being awarded to Oak Leaf Solar Xcel's solar incentive program un	. 8B and will not be competitively procured. y Xcel Energy. Xcel completed a competitive rded 100% of their available capacity to the xVIII, LLC, no other solar developer has the der these financial terms.		
Source of funds: N/A, Revenue					
Is this contract subject to: 🗌 W/MBE 🗌 DBE 🗌 SBE 🗌 XO101 🗌 ACDBE 🖾 N/A					
WBE/MBE/DBE commitments (construction, design, Airport concession contracts):					
Who are the subcontractors to this contract?					

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):

Lease of Real Property

Vendor/Contractor Name: Oak Leaf Solar XVIII LLC

Contract control number: PLANE-202053422

Denver International Airport

Location: