



**CITY AND COUNTY OF DENVER**

**Finance Office**  
**Division of Real Estate**

**201 WEST COLFAX**  
**DEPARTMENT 1010**  
**DENVER, CO 80202-4705**  
**PHONE: (303) 913-1525**  
**FAX: (720) 865-7585**

# MEMO

To: City Council

RE: Escrow Agreement for Broadway Multimodal Access & Safety Improvement Project

Date: April 30, 2020

The City and County of Denver's planned improvements along South Broadway corridor and at the I-25 Interchange aim to create a corridor that provides safe and efficient mobility for all transportation modes (pedestrian, bicycle, transit, and automobile); promote transit-oriented development; and to accommodate the existing, future and planned developments along the South Broadway corridor.

HC Peck was the selected right-of-way consultant to handle the acquisition facilitation and relocation actions of the property being acquired. HC Peck is seasoned in their knowledge of the Uniform Relocation Act which will ensure the City's compliance to the federal guidelines.

A land acquisition Ordinance number 20190335 was passed April 29, 2019. The plans are currently at 60% completion and include 4 right-of-way acquisitions, 4 temporary easements and a license.

The amount requested for escrow is \$2,900,000.00. This amount will be used for relocation benefits for owners and tenants of the properties being acquired. Relocations follow the guidelines of the Uniform Relocation Act.

See attached images of current project area.

Current View of I-25 and Broadway Interchange

