

PROCLAMATION



City and County of Denver

PROCLAMATION NO. 20-0715

RECOGNIZING THE EXTRAORDINARY CAREER AND RETIREMENT OF ROBERT O. GIBSON

WHEREAS, this marks the poignant close to Bob Gibson's inspirational, 26-year career with the City & County of Denver; and

WHEREAS, from his first day with the Treasury Department in 1994 as the Director of the Financial Management Section overseeing the City's banking, investments and debt issuance along with the account of all such activities, Bob Gibson committed himself wholeheartedly to the organization and its mission; and

WHEREAS, Bob Gibson was an integral part of the creation and development of the Department of Finance in 2006 and development of the Charter changes from the Manager of Revenue to the Manager of Finance and Chief Financial Officer; and

WHEREAS, Bob Gibson served in various roles with increasing leadership responsibility including creation of the Division and serving as the Executive Manager of Cash, Risk & Capital Funding; and during Bob's extraordinary service, he earned the respect and esteem of leaders and policymakers at the City and County of Denver and throughout the financial industry sector; and

WHEREAS, during his dynamic 26 years, Bob Gibson managed:

- Issuance of \$20,610,000,000 City and County of Denver bonds and debt transactions
- Investment portfolio growth from \$900,000,000 to \$6,000,000,000
- The City's investment portfolio, which generated \$1,550,891,135 of interest income during his tenure
- Bank receipts totaling over \$200,000,000,000
- Oversight of the Risk Management and Workers' Compensation programs for the City's 14,000+ employees

WHEREAS, Bob Gibson's leadership transitioned the city's corporate treasury functions from an agency that maintained bond records in cigar boxes, recorded financial transactions on ledger paper, and completed bank transfers using physical checks into a world class operation using current technology and automation for investment trading, settlement and reporting; online payment and automated banking transactions; as well as, electronic bond disclosure and online access to Denver Mini Bonds; and

WHEREAS, Bob Gibson recommended and successfully oversaw the November 2013 ballot initiative to expand the city's approved Charter investment asset classes, which allowed the city to earn an additional \$6 million annually in interest earnings that have accumulated to over \$37 million since January 2014; and

WHEREAS, individuals working under Bob Gibson's management are recognized as persons with high standards for professional work, productivity and accuracy who are sought out by other City agencies and staff for their expertise, and all have greatly appreciated his ethics, knowledge, support, guidance, fairness, and, of course, his tales of life experience, lively sense of humor, booming laughter and sneezes, Star Trek references, scary situationally accurate movie suggestions and well timed Dad jokes; and

WHEREAS, Bob Gibson received numerous recognitions throughout his rich career often highlighting his dedication to public service and leadership abilities; and

WHEREAS, in addition to the recognitions earned, Bob has been honored to serve on multiple committees and boards; and

WHEREAS, he enlightens his colleagues and serves as a mentor to so many in municipal government; and

WHEREAS, above all else, Bob's unique personal approach and spirited character makes it impossible for anyone to say no to him; and

WHEREAS, the City and County of Denver expresses its heartfelt appreciation to Bob Gibson for his dedicated service for the past 26 years, and to salute him for the high level of integrity in maintaining a secure operation and policies that have supported the strong financial position of the city; and

WHEREAS, last but not least, he is devoted to his wife, Germaine, their family of 5 daughters and 5 grandchildren which they are looking forward to spending more time watching them grow; and

NOW THEREFORE, BE IT PROCLAIMED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. That the Denver City Council hereby recognizes Robert O. Gibson for his years of commitment and service to the residents of City and County of Denver and wish him well in his retirement, and

Section 2. That the Clerk of the City and County of Denver shall attest and affix the seal of the City and County of Denver to this proclamation and that a copy be transmitted to Robert O. Gibson.

PASSED BY THE COUNCIL August 3, 2020

 COUNCIL PRESIDENT