

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: August 24, 2020

Please mark one: ☐ Bill Request or ☒ Resolution Request

### 1. Type of Request:

☐ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment

☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change

☒ Other: Set Public Hearing Date for Urban Redevelopment Plan

2. Title: A Resolution to set a public hearing relating to the adoption of the 1840 Grant Street Urban Redevelopment Plan and directing the Denver Urban Renewal Authority to take certain actions in connection with the hearing.

3. Requesting Agency: Denver Urban Renewal Authority/ Department of Finance

### 4. Contact Person:

|   |   |
|---|---|
| Contact person with knowledge of proposed ordinance/resolution  | Contact person to present item at Mayor-Council and Council                   |
| Name: Tracy Huggins - DURA<br>Laura Perry- Finance  | Name: Tracy Huggins - DURA  |
| Email: <a href="mailto:thuggins@renewdenver.org">thuggins@renewdenver.org</a><br><a href="mailto:Laura.perry@denvergov.org">Laura.perry@denvergov.org</a> | Email: <a href="mailto:thuggins@renewdenver.org">thuggins@renewdenver.org</a> |

### 5. General description or background of proposed request. Attach executive summary if more space needed:

The purpose of the resolution is to set a public hearing to approve the 1840 Grant Street Urban Redevelopment Plan. State law requires a public hearing be conducted prior to City Council approving an Urban Redevelopment Plan, with 30 days' public notice provided prior to the hearing. The hearing for the 1840 Grant Street Urban Redevelopment Plan is anticipated to be October 20, 2020. The general objectives of the 1840 Grant Street Urban Redevelopment Plan are to reduce or eliminate blighted conditions as well as to stimulate the growth and development of the Area by redeveloping the area into an expected mix of uses office, retail and a hotel.

6. City Attorney assigned to this request (if applicable): Brad Neiman

7. City Council District: Council District #10 – Chris Hinds

8. **\*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

### EXECUTIVE SUMMARY

The purpose of the resolution is to set a public hearing to approve the 1840 Grant Street Urban Redevelopment Plan.

Approving the Urban Redevelopment Plan will establish the 1840 Grant Street Urban Redevelopment Area and create the 1840 Grant Street Sales and Property Tax Increment Areas to assist in the process of redevelopment of an underutilized and blighted site, which includes a vacant historic building. The site will be redeveloped with an expected mix of uses to include office, retail and a hotel. The Denver Urban Renewal Authority ("DURA"), in coordination with the City's Department of Finance and Department of Community

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Planning and Development, is seeking to establish an Urban Redevelopment Area to support the proposed redevelopment through the approval of an Urban Redevelopment Plan.

Staff with the City and DURA are drafting an Urban Redevelopment Plan and Cooperation Agreement authorizing the creation of the 1840 Grant Street Urban Redevelopment Area and the use of Tax Increment Financing by DURA. State law requires a public hearing be held prior to City Council's consideration of establishing an Urban Redevelopment Plan, with 30 days' prior notice. It is anticipated that this hearing would be conducted on October 20, 2020.

DURA will be asking Council Committee to approve the resolution on consent at the September 1, 2020 meeting. A presentation to the Finance & Governance Committee for the approval of the Urban Redevelopment Plan will be scheduled for September 15, 2020 ahead of the anticipated October 20, 2020 public hearing at City Council.

### **Schedule of Legislative Actions**

| <b>Date</b>              | <b>Activity</b>   |
|--------------------------|---|
| Monday, August 24th      | Finance to submit resolution request to set public hearing                      |
| Tuesday, September 1st   | Resolution at Finance Committee proposed consent                                |
| Tuesday, September 8th   | Resolution at Mayor/Council   |
| Thursday, September 10th | Resolution filing deadline for CAO  |
| Monday, September 14th   | Resolution at City Council (sets public hearing on October 20; CRS Req 30 days) |
|                          |   |
| Monday, September 7th    | Finance to submit ordinance request to approve plan                             |
| Tuesday, September 15th  | Ordinance presentation in Finance Committee                                     |
| Tuesday, September 22nd  | Ordinance at Mayor Council  |
| Thursday, October 8th    | Ordinance filing deadline for CAO (Hold filing to allow for 30 day notice)      |
| Monday, October 12th     | Ordinance at City Council for introduction                                      |
| Tuesday, October 20th    | Ordinance at City Council for public hearing and final consideration            |
| Friday, October 23rd     | Ordinance effective   |

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