

## CdeBaca Amendment to the Mayor's Proposed 2020 Budget **20-1257**

## Councilmember CdeBaca

November 2, 2020

Madam President: I move that the Mayor's Proposed 2021 Budget be amended in the following particulars:

- 1. On page 591, in the line titled "Police Patrol Districts Division" (In Appropriation 3510000) reduce the amount in the 2021 Recommended column by \$10,000,000 from \$121,064,685 to \$111,064,685.
- 2. On page 411, in the line titled "Housing Stability" (In Appropriation 0144000) increase the amount in the 2021 Recommended column by \$10,000,000 from \$102,293 to \$10,102,293 to increase funding for increasing the City's affordable housing portfolio by allowing the City to leasing properties citywide at affordable rates.
- 3. Make other appropriate adjustments to comments, tables, schedules, and figures in the Mayor's Proposed 2021 Budget as may be required to reflect the actions in this amendment.

**Explanation:** Pre-COVID Denver had an affordable housing crisis with disproportionate development of market rate and luxury housing. COVID's economic fallout has exacerbated housing insecurity for Denverites. Allowing the City to increase its affordable housing portfolio for severely cost-burdened households is essential to preventing future homelessness.