

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: November 2, 2020

Please mark one: ☒ Bill Request or ☐ Resolution Request

**1. Type of Request:**

☐ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment

☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change

☒ Other: Approve the 2021 Operating Plan and Budget for the Santa Fe Business Improvement District

**2. Title:** A bill for an ordinance approving a 2021 Operating Plan and Budget for the Santa Fe Business Improvement District.

**3. Requesting Agency:** Finance

**4. Contact Person:**

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Michael Kerrigan - Finance	Name: Michael Kerrigan - Finance
Email: <a href="mailto:michael.kerrigan@denvergov.org">michael.kerrigan@denvergov.org</a>	Email: <a href="mailto:michael.kerrigan@denvergov.org">michael.kerrigan@denvergov.org</a>

**5. General description or background of proposed request. Attach executive summary if more space needed:**

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City's approval for the expenditures and revenues necessary to execute the responsibilities of the District.

**6. City Attorney assigned to this request (if applicable):**

Brad Neiman

**7. City Council District:**

Council District #3 –Councilwoman Torres

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

N/A

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

## EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **Santa Fe BID** (the "District") and it is submitted annually.

**General Description of District and Location:** The District service area consists of the commercial properties along both sides of Santa Fe Drive from 6<sup>th</sup> Avenue to 13th Avenue, and the 7 blocks are made up of approximately 130 properties.

The main purpose of the District is to improve the economic vitality and overall commercial appeal of properties in the District. The District provides programming and benefits to taxable business and commercial properties located within the proposed boundaries that includes economic development, physical improvements, safety, and advocacy.

**District Structure:** The District has no debt and no mill levy but assesses commercial property owners with a special assessment. The proposed 2021 budget contemplates two assessment rates: \$7.81/lf of commercial property fronting Santa Fe Dr. and \$0.099/sf of commercial building. The proposed budgetary expenses for 2021 is **\$148,425**. The Board of Directors is composed of 7 electors.

### Schedule by Legislative Action

2021 BID & TID Budget Resolution Calendar:		
Date	Item	Notes
11/2/2020	BID & TID Budget and Operating Plan Ordinance: Ordinance Request Deadline	
11/10/20 (FINGOV)	BID & TID Budget and Operating Plan Ordinance: FINGOV Committee or Consent	Presentation - assumes joint presentation on BIDs, GIDs, and TIDs
11/17/2020	BID & TID Budget and Operating Plan Ordinance: Mayor-Council	
11/18/20 at Noon	BID & TID Budget and Operating Plan Ordinance: Deadline for CAO to file Ordinances	
11/23/2020	BID & TID Budget and Operating Plan Ordinance: City Council - First Reading	
11/30/2020	BID & TID Budget and Operating Plan Ordinance: City Council - Second Reading	No public hearing is required

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