

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2020

COUNCIL BILL NO. CB20-1283
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance to close Special Assessment Funds and authorizing cash transfers to the General Fund and the Special Assessment Fund Series.

WHEREAS, the Capital Planning and Programming Division (CPP) in the Department of Finance has identified five Special Assessment Funds that were created to support Local Maintenance Districts (LMDs) that are no longer active or have been subsumed by other LMDs or by Business Improvement Districts; and

WHEREAS, two Special Assessment Funds have cash balances, including the Tennyson Street Pedestrian Mall Fund (Accounting No. 46060), which is being dissolved through companion bill request CB20-1284, and the Morrison Road Pedestrian Mall Fund (Accounting No. 46067), which supported an LMD that was terminated by Ordinance No. 812, Series of 2004, and whose remaining funds were to be paid to the Consolidated Morrison Road LMD (Accounting No. 46090); and

WHEREAS, the CPP wishes to transfer the cash balance of the Tennyson Street Pedestrian Mall Fund (Accounting No. 46060) to the General Fund and to transfer the cash balance of the Morrison Road Pedestrian Mall Fund (Accounting No. 46067) to the Special Assessment Fund that supports the Consolidated Morrison Road LMD (Accounting No. 46090); and

WHEREAS, the CPP wishes to close three other Special Assessment Funds that are inactive and do not have cash balances;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. There is hereby authorized the transfer of cash within the Special Assessment Fund Series and to the General Fund in the amounts indicated in the following tabulation:

| <u>Item No.</u> | <u>Fund Number</u> | <u>Fund Name</u> | <u>Amount Transferred Out</u> | <u>Amount Transferred In</u> |
|-----------------|--------------------|-----------------------------|-------------------------------|------------------------------|
| 1 | 46060 | Tennyson St Pedestrian Mall | \$644.76 | |
| 2 | 46067 | Morrison Rd Pedestrian Mall | \$2,328.13 | |
| 3 | 46090 | Morrison Rd Pedestrian Mall | | \$2,328.13 |
| 4 | 01010 | General Fund | | \$644.76 |

The Tennyson Street Pedestrian Mall Special Assessment Fund, Accounting No. 46060, and the Morrison Road Pedestrian Mall Special Assessment Fund, Accounting No. 46067, shall be closed after the above transactions.

Section 2. There is hereby authorized the closure of the following Funds in the Special Assessment Fund that do not have cash balances:

| <u>Item No.</u> | <u>Fund Number</u> | <u>Fund Name</u> | <u>Cash Balance</u> |
|-----------------|--------------------|-------------------------------|---------------------|
| 1 | 46040 | Welton Street Pedestrian Mall | \$0.00 |
| 2 | 46078 | Santa Fe Dr. Ped Mall A | \$0.00 |
| 3 | 46079 | Santa Fe Dr. Ped Mall B | \$0.00 |

Section 3. The Chief Financial Officer of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary to accomplish the purposes of this Ordinance, including adjusting cash transfer amounts to reflect the impact of transactions that may occur prior to the passing of this Ordinance.

[Signature page follows].

1
2 COMMITTEE APPROVAL DATE: November 10, 2020 by Consent
3 MAYOR-COUNCIL DATE: November 17, 2020 by Consent
4 PASSED BY THE COUNCIL: November 30, 2020
5 Steve Filmore - PRESIDENT
6 APPROVED: _____ - MAYOR _____
7 ATTEST: _____ - CLERK AND RECORDER,
8 EX-OFFICIO CLERK OF THE
9 CITY AND COUNTY OF DENVER
10 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____;
11 PREPARED BY: Rachel Bardin, Budget and Management Office DATE: November 19, 2020
12 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the Office of
13 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
14 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
15 3.2.6 of the Charter.
16 Kristin M. Bronson, Denver City Attorney
17 BY: Jonathan Griffin, Assistant City Attorney DATE: Nov 18, 2020