DEDO ORDINANCE/RESOLUTION REQUEST

Please mark one: Bill Request or 🔀	Date of Request: <u>2/1/21</u> Resolution Request		
1. Type of Request:			
☐ Dedication/Vacation ☐ Appropriation	/Supplemental DRMC Change		
Other:			
2. Title: Creates a new contract between Denver Economic Development & Opportunity the Colorado Restaurant Association's Education Fund (dba Colorado Restaurant Foundation) for \$860,000 to launch a relief grant program for Denver residents who are working in food service and hospitality industries and experiencing hardships as a result of COVID-19.			
 Requesting Agency: Denver Economic Development & Opportunity (DEDO) Contact Person: 			
Contact resonant knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council		
Name: Deborah Cameron 303-330-3599 (m)	Name: Susan Liehe 720-480-3481 (m)		
Email: deborah.cameron@denvergov.org	Email: susan.liehe@denvergov.org		
5. General a text description or background of the proposed request, if not included as an executive summary. X See Executive Summary			
6. City Attorney assigned to this request (if applicable):	Brian Martin		
7. City Council District: Citywide			

Key Contract Terms

Professional		> 3000K, IGA/ Grant Agreement, 36	nie of Lease of Real Property).
Vendor/Con	tractor Name: Colorado Restaura	ant Foundation	
Contract con	ntrol number: OEDEV-2021	57393-00	
Location: 43	30 E. 7 th Avenue, Denver, CO 8020	03	
Is this a new	contract? Yes 🖂 No 🗌 Is	this an Amendment? Yes 🗌 No	☑ If yes, how many?
Contract Ter	m/Duration (for amended contra	acts, include <u>existing</u> term dates a	nd <u>amended</u> dates):
Contract Am	ount (indicate existing amount,	amended amount and new contra	ct total):
	Current Contract Amount	Additional Funds	Total Contract Amount
	(A)	(B)	(A+B)
	\$860,000		\$860,000
	Current Contract Term	Added Time	New Ending Date
	January 1, 2021		December 31, 2021
Was this con In an intention unique quality distributed \$	fications and infrastructure that t	process? If not, why not? tegrity with the urgency of the CON the Colorado Restaurant Foundatio aurant workers statewide in 2020.	/ID-19 crisis, DEDO is drawing on the n has demonstrated thus far, having
	nds: Local general funds - Specia	Il Revenue Fund (SRF) DBE SBE XO101 AC	DBE X N/A
WBE/MBE/D		design, DEN concession contracts	_
Who are the	subcontractors to this contract?	N/A	

EXECUTIVE SUMMARY

Due to the COVID-19 pandemic and the ongoing public health emergency that Colorado has been battling since March 2020, the hotel and restaurant industry in the city has suffered severe declines in revenue during the pandemic and have laid off and/or reduced the hours of significant numbers of workers. The closure of restaurants and hotels in the city also has a devastating effect on workers of those businesses, reduces tax revenues to the city, and will have other ripple effects throughout the city. It is imperative that the city provide relief to those workers impacted by layoffs and reduced hours resulting from COVID-19 in order to protect those workers' nondisposable and disposable income, Denver's economy, and local communities.

Founded in 1987, the 501(c)(3) Colorado Restaurant Foundation has pledged to operate as a safety net for those workers who are employed and who are experiencing general hardship, and they will continue to provide financial assistance (up to \$1,000) to those in crisis due to an unexpected hardship (including COVID-19). This grant program with the city is being launched to build upon the success that CRF demonstrated with the distribution of \$2M in relief grants to restaurant workers across the state in 2020. This grant program being contracted will allow for a 6% administrative fee for the CRF. As with the CRA's statewide Angel Relief Fund, the grants under the contract will range up to \$1,000 per individual, with hotel and restaurant workers residing in Denver who can demonstrate employment in the food service/hospitality industry for at least 90 days in 2020.

The grants of not more than \$1,000 for each individual worker in the 2021 year will be available for any Denver resident hospitality worker who:

- has a primary source of income rooted in food and beverage
- lives in the city of Denver and is facing an unanticipated hardship (within the past 6 months)
- has worked at current employer 90 days + (considerations may be given from previous employer)

As with the city's No Worker Left Behind program, these Denver relief grants will be available to qualified recipients regardless of immigration status and the city will not be collecting individual recipient information.