



BAGGAGE SYSTEM AMENDMENTS: LEVEL 5.5 – HENSEL PHELPS CONSOLIDATED CHECKED BAGGAGE RESOLUTION AREA PROJECT (C-CBRA): LUDVIK ELECTRIC

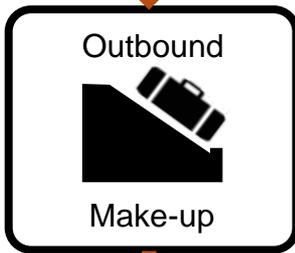
MARCH 10, 2021

CHRIS MCLAUGHLIN , CHIEF OPERATING OFFICER
STU WILLIAMS, SENIOR VICE PRESIDENT – AIRPORT EXPANSION



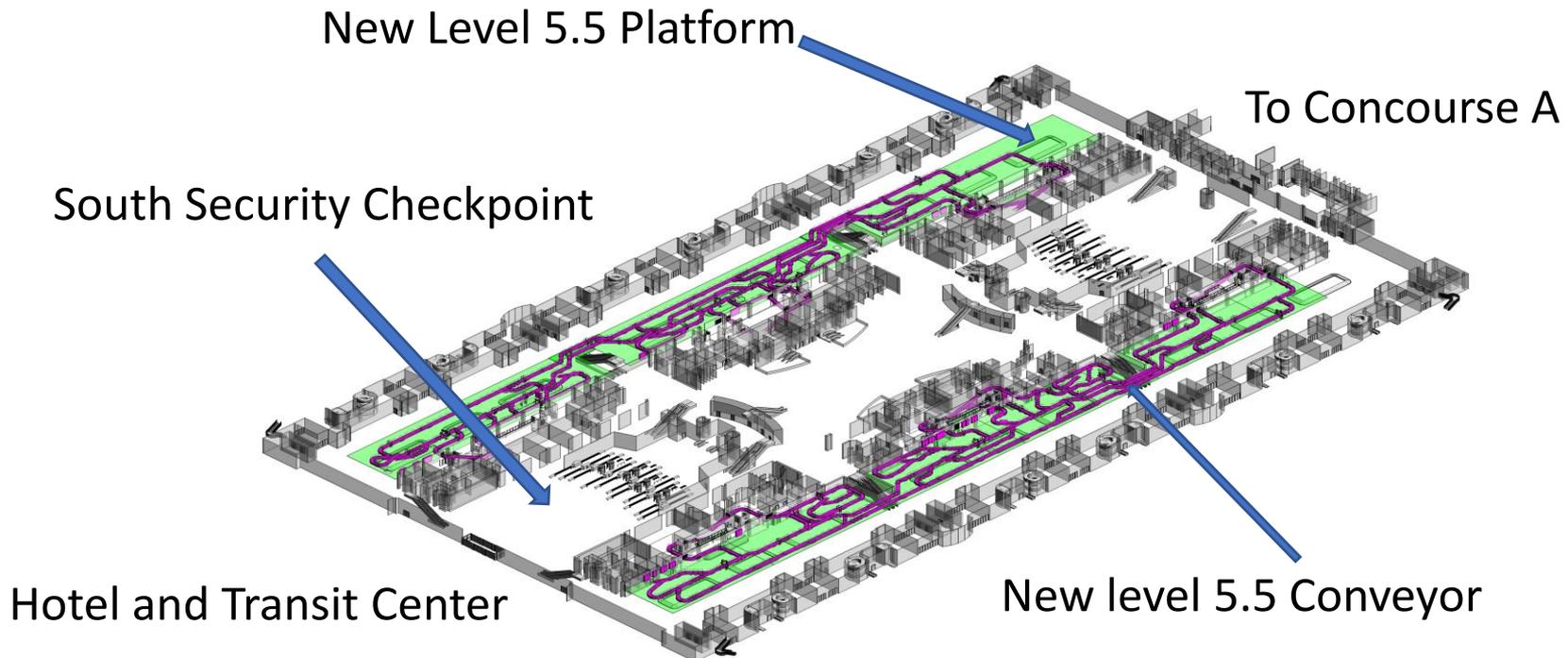
- Why is this project important?
- Level 5.5 project – Hensel Phelps
 - Project status
 - Proposed amendment
- Consolidated Checked Baggage Resolution Area project – Ludvik Electric
 - Project status
 - Proposed amendment

WHY IS THIS PROJECT IMPORTANT?



LEVEL 5.5 ORIGINAL SCOPE

- Constructed to fully maximize all components of the baggage security screening system with conveyors and controls located in the space between the ceiling of Level 5 and the floor of Level 6
- Procured competitively



LEVEL 5.5 ORIGINAL SCOPE – PROJECT STATUS

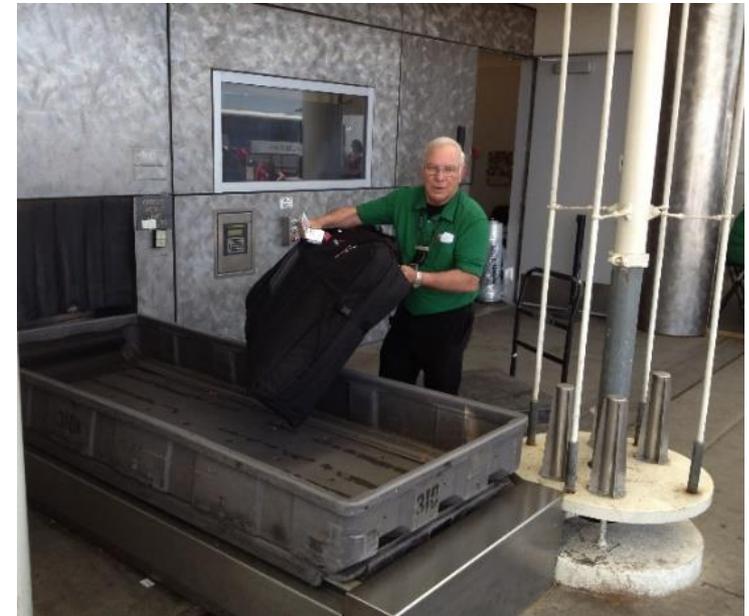
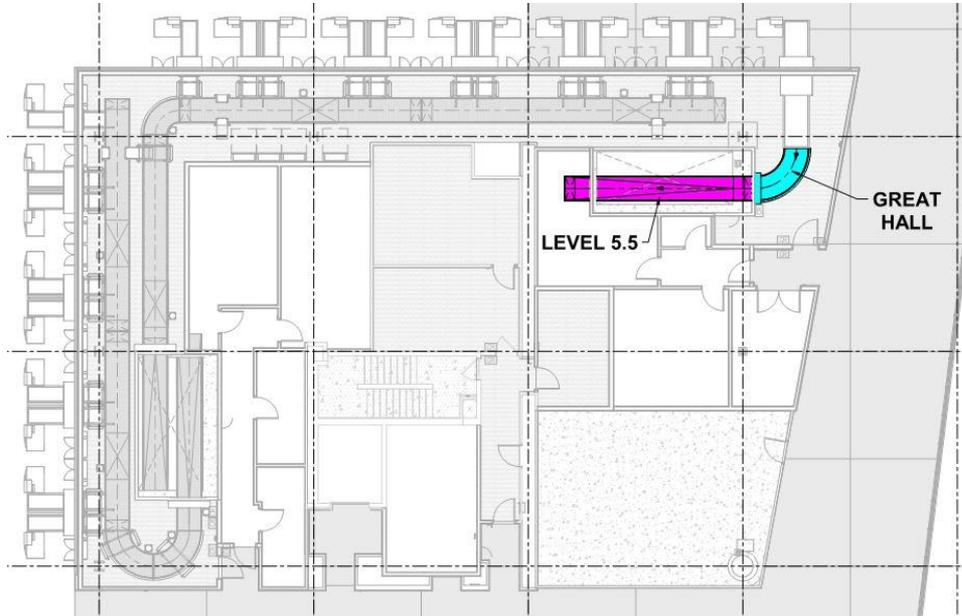


- Construction of Level 5.5 platform and installation of conveyors is complete
- All physical testing is complete
- Final verification of test results and calibration is underway
- Punch list work is underway
- Substantial completion expected in April 2021



LEVEL 5.5 PROPOSED AMENDMENT

- Adds oversize bag inputs and lifts in check-in pods
 - Important upgrade requested by airlines
- Supports airline ticketing location moves
- Addresses Denver Building Code and Denver Fire Code issues
- Accommodates COVID-19 test delays and increased costs



Contract Value

- Existing contract value: \$86.6 million
- Amendment: Adds \$48.1 million
- New maximum contract value: \$134.7 million

Contract time

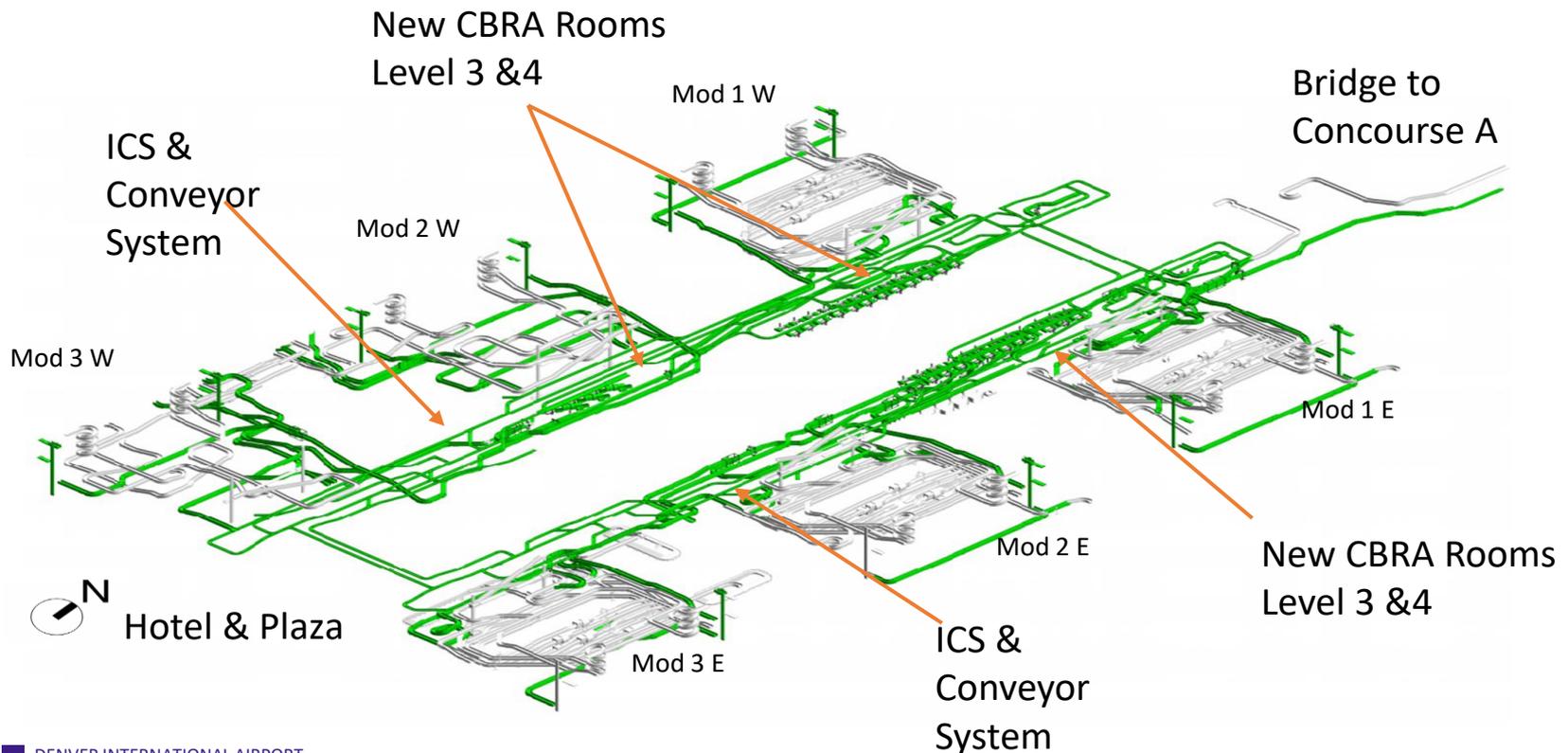
- Existing contract time: Expires Sept. 30, 2022
- New expiration: Dec. 31, 2022

LEVEL 5.5 DBE PERFORMANCE

- 15% Disadvantaged Business Enterprise (DBE)* goal
- Current DBE performance – 18% for work paid through Dec. 1, 2020
- 25 DBE contractors involved
- Maximum manpower at the peak of the project was 110 workers

C-CBRA ORIGINAL SCOPE

- Consolidates nine existing TSA CBRA (screening rooms) into two locations
- Creates an Individual Carrier System (ICS) to move each airline's bags
- TSA funded \$50 million
- Procured competitively



C-CBRA ORIGINAL SCOPE – PROJECT STATUS



- Installation 85% complete
- Conveyance commissioning 40% complete
- CBRA screening rooms substantially complete
- Factory acceptance testing underway
- Scheduled go live in Aug. 2021



C-CBRA PROPOSED AMENDMENT

- At the request of the airlines, adds baggage capacity to allow airlines to get more bags out to aircraft quicker once they have been screened
 - Adds make-up carousels and conveyor belts
 - Increases make-up capacity by 34% on east side and 10% on west side
- Replaces four small existing carousels with two large, more efficient carousels



Contract Value

- Existing contract value: \$143.7 million
- Amendment: Adds \$58.3 million
- New maximum contract value: \$202 million

Contract time

- Existing contract time: Expires Dec. 10, 2021
- New expiration: Dec. 31, 2022

C-CBRA DBE PERFORMANCE



- 8% Disadvantaged Business Enterprise (DBE)* goal
- Current DBE performance – 10% for work paid through Dec. 1, 2020
- Five DBE contractors involved
- Maximum manpower at the peak of the project was 115 workers



QUESTIONS?