ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 3:00pm on Monday. Contact the Mayor's Legislative team with questions

Please mark one:	🗌 Bill Rec	quest	or [Resolution R	Request	Date of Request:	3/8/2021
1. Type of Request:							
Contract/Grant Agree	ement	Intergovernr	nental Agi	reement (IGA)	Rezoning/Text Ame	ndment	
Dedication/Vacation		Appropriatio	n/Supplen	nental	DRMC Change		
Other:							
		Appropriatio	n/Supplen	iental	DRMC Change		

2. Title: (Start with *approves, amends, dedicates*, etc., include <u>name of company or contractor</u> and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Amends the Purchase and Sale Agreement (FINAN-201952186-00 / FINAN-202056952-01) for the disposition of 7900 E. Colfax Avenue in Denver, CO between the City and County of Denver, a municipal corporation and home rule city of the State of Colorado ("City") and Brothers Redevelopment, Inc., a Colorado nonprofit corporation ("Purchaser").

3. Requesting Agency: Department of Finance, Division of Real Estate

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Lisa Lumley - Assistant Director of Real Estate	Name: Lisa Lumley - Assistant Director of Real Estate
Email: Lisa.Lumley@denvergov.org	Email: Lisa.Lumley@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The Department of Finance, Division of Real Estate proposes an Amendment to a Purchase and Sale Agreement by and between the City and County of Denver, as seller and Brothers Redevelopment, Inc., as buyer. This amendment serves to make technical changes to Section 8 to the Purchase and Sale Agreement (Low-Income Housing Land Use Restriction Agreement).

- 6. City Attorney assigned to this request (if applicable): Maureen McGuire & Eliot Schaefer
- 7. City Council District: 5
- 8. ** For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

Key Contract Terms

Date Entered:

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property): Amendment to the Purchase and Sale Agreement

Amendment to the I trenase and Sale Agi

Vendor/Contractor Name:

Brothers Redevelopment, Inc., a Colorado nonprofit corporation

Contract control number:

FINAN-201952186-00 / FINAN-202056952-01

Location:

7900 E. Colfax Avenue, Denver, CO

Is this a new contract? 🗌 Yes 🛛 No 🛛 Is this an Amendment? 🖾 Yes 🗌 No 🖓 If yes, how many? <u>1</u>

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

Term did not change in this amendment. Per the original agreement the term expires 12/31/2021. Purchaser must complete acquisition prior to this date.

Contract Amount (indicate existing amount, amended amount and new contract total):

Current Contract Amount	Additional Funds	Total Contract Amount			
<i>(A)</i>	(B)	(A+B)			
\$10.00	\$0	\$10.00			
Current Contract Term	Added Time	Now Ending Data			
<i>Current Contract Term</i> On or before 12/31/2021 as	Added Time	<i>New Ending Date</i> Same as original agreement			

Scope of work:

N/A

Was this contractor selected by competitive process? Yes - 1	HOST did an RFP
--	-----------------

If not, why not? N/A

Has this contractor provided these services to the City before? Yes	No
N/A - This is a disposition and not a service.	

Source of funds:

N/A - Income	contract
--------------	----------

Is this contract subject to:		W/MBE		DBE	SBE		XO101		ACDBE	N/A
------------------------------	--	-------	--	-----	-----	--	-------	--	-------	-----

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): $\rm N/A$

Who are the subcontractors to this contract?

N/A