1		BY AUTHORITY
2	ORDINANCE NO.	COUNCIL BILL NO. 21-0219
3	SERIES OF 2021	COMMITTEE OF REFERENCE:
4		Finance & Governance

Approving proposed Amendments to approximately S

Approving proposed Amendments to approximately Seven Leases, Licenses and Concession Agreements in response to the COVID-19 health crisis, to be negotiated by the Director of Real Estate and provide relief for the tenants.

A BILL

WHEREAS, the Mayor declared a state of local disaster emergency on March 12, 2020, pursuant to C.R.S. 24-33.5-701, et seq. ("City Emergency Declaration"), due to the spread of COVID-19, as may be amended, the Governor of the State of Colorado declared a Disaster Emergency (D 2020 003) dated March 11, 2020, as may be amended, on the same basis, and the President of the United States issued a Declaration of Emergency on March 13, 2020, due to the COVID-19 crisis ("Nationwide Emergency Declaration"); and

WHEREAS, the City Council, pursuant to Proclamation No. 20-0350 passed on April 13, 2020, urged and supported a moratorium on rent because many people are unable to pay as a result of repercussions from the COVID-19 crisis ("Proclamation");

WHEREAS, the City has entered into seven (7) commercial leases, licenses and concession agreements ("Leases") in which the City is the owner of the premises to lessees, licensees and concessionaires ("Tenants");

WHEREAS, the City desires to give the Director of Real Estate ("Director") the authority to negotiate amended Leases with the City's Tenants; and

WHEREAS, in accordance with the Proclamation, City Council desires to give the City's Tenants relief from rent payments due to the City.

BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The Lease amendments authorize the Division of Real Estate to negotiate and amend commercial leases in City-owned buildings to provide 3 additional months of rent relief, with the City having an option to grant 3 additional months deferral for a total of 6 additional months of rent relief, in addition to monthly payments modified in Ordinances No. 20-0388, No. 20-0665, and No. 20-1386, Series of 2020, altogether totaling fifteen months, to allow Tenants relief from the COVID-19 crisis, as long as such Tenants are and remain current on all other terms of the Lease, agree to extend the Lease for the number of months for which rent is delayed, rescheduled, modified or deferred.

1	COMMITTEE APPROVAL DATE: March 2, 2021 by Consent			
2	MAYOR-COUNCIL DATE: March 9, 2021			
3	PASSED BY THE COUNCIL:	March 30, 2021		
4	Saugime	PRESIDENT		
5	APPROVED:	MAYOR		
6 7 8	ATTEST:	EX-OFFICIO CI		
9	NOTICE PUBLISHED IN THE DAILY JOURNAL	: :	·	
10	PREPARED BY: Gabrielle S. Corica, Assistant 0	City Attorney	DATE: March 11, 2021	
11 12 13 14 15	, , , , , , , , , , , , , , , , , , , ,			
16	Kristin M. Bronson, Denver City Attorney			
17 18	BY: Kurton Jawfod , Assistant City A	ttorney	DATE: Mar 11, 2021	