1	BY AUTHORITY		
2	ORDINANCE NO.	COUNCIL BILL NO. CB21-0255	
3	SERIES OF 2021	COMMITTEE OF REFERENCE:	
4		Finance & Governance	
5	A BILL		
6 7 8 9	For an ordinance making a rescission from General Fund Contingency, making an appropriation in the General Fund, and making a cash transfer to the General Government Special Revenue Fund.		
10	WHEREAS, the City and County of Denver uses the	e Risk Management Special Revenue	
11	Fund (SRF) to pay deductibles for various insurance programs and to cover replacement costs		
12	where the City is self-insured, such as City-owned vehicles involved in auto accidents; and		
13	WHEREAS, revenue for this fund has come from in	surance reimbursements, subrogation	
14	claims, and General Fund transfers when those two source	es and the Fund's cash balance cannot	
15	cover obligations; and		
16	WHEREAS, average annual expenditures for the Fu	und have been approximately \$780,000;	
17	however, expenses began to escalate in 2019, when they	totaled \$2,778,040 due to an increase in	
18	property insurance deductibles (general deductible and special hail deductible), as well as an		
19	increase in severe storms causing damage to City buildings (hail and wind), and the total loss of		
20	Department of Transportation and Infrastructure large vehi	cles; and	
21	WHEREAS, in 2020, annual expenses are estimate	d to be about \$2 million, due to repairs	
22	resulting from weather-related damage, repairs resulting fr	om civil unrest, and totaled vehicles; and	
23	WHEREAS, City Council previously authorized a \$1	million cash transfer from General Fund	
24	Contingency to address the rising cost of property damage	that could not be supported by the	
25	SRF's existing revenue streams or cash balance through 0	Ordinance No. 206, Series of 2020; and	
26	WHEREAS, during the 2021 budget process, the De	epartment of Finance addressed the	
27	increase in ongoing costs by appropriating a transfer in the	2021 budget of \$500,000 from the	
28	General Fund to the SRF to supplement existing revenue s	streams; and	
29	WHEREAS, the Department of Finance has determ	ined that the SRF will require additional	
30	funding to address the outstanding 2020 totaled vehicle lis	t, specifically to replace vehicles in the	
31	Police Department, Fire Department, and Parks and Recre	eation, while also covering ongoing	
32	expenses;		

## NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

**Section 1.** From appropriations heretofore made from the General Fund listed or indicated in the following tabulation there is hereby RESCINDED the amount listed or indicated in such tabulation under the heading "Amount Rescinded" and transferred to the General Fund:

<u>Accounting</u>			<u>Amount</u>	
Number	Account Title	<b>Expending Authority</b>	Rescinded	
01010-2580900	General Contingency	Chief Financial Officer	\$1,150,000	

**Section 2.** From the General Fund, Accounting No. 01010, out of monies rescinded from Section 1 and not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1216, Series of 2020, and any supplemental appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the amount of money following such designation, to be expended for the purposes and upon the authorizations in said Ordinance set forth:

<u>Accounting</u> Number	Appropriation Account	Expending Authority	Amount Appropriated	
<u>itamber</u>	Transfer to General	Expending Authority	Appropriated	
	Government Special Revenue			
01010-9911100	Fund	Chief Financial Officer	\$1,150,000	

14 The foregoing is to appropriate funds to make a cash transfer to the Risk Management Special Revenue Fund.

**Section 3.** The Chief Financial Officer of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary to accomplish the purposes of this Ordinance.

[Signature page follows].

1	COMMITTEE APPROVAL DATE: March 16, 2021				
2	MAYOR-COUNCIL DATE: March 23, 2021 by Consent				
3	PASSED BY THE COUNCIL:	April 5, 2021			
4	Saughrol	PRESIDENT			
5	APPROVED:	MAYOR	Apr 6, 2021		
6 7 8	ATTEST:		RECORDER, CLERK OF THE OUNTY OF DENVER		
9	NOTICE PUBLISHED IN THE DAILY	JOURNAL:	;		
10	PREPARED BY: Rachel Bardin, Budget and Management Office DATE: March 25, 2021				
11 12 13 14	Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the Office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.				
15	Kristin M. Bronson, Denver City Attorney				
16	BY: Kuroton J. Crauford A	ssistant City Attorney	DATE: Mar 25, 2021		