

BY AUTHORITY

RESOLUTION NO. CR21-0535
SERIES OF 2021

COMMITTEE OF REFERENCE:
Land Use, Transportation & Infrastructure

A RESOLUTION

Approving and providing for the execution of a proposed Grant Agreement between the City and County of Denver and the Colorado Department of Transportation concerning the “Broadway Corridor Multi-Modal Improvements” program and the funding therefor.

WHEREAS, the City and County of Denver has given due consideration to said proposed Grant Agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Grant Agreement between the City and County of Denver and the Colorado Department of Transportation, for the “Broadway Corridor Multi-Modal Improvements” program, which is identified as Grant Number 21-HA1-XC-00052, a copy of which is duly filed with the City Clerk, Filing No. 202158587, be and hereby is approved in all respects.

Section 2. The payments made by the Colorado Department of Transportation to the City pursuant to and under the Grant Agreement shall be deposited into the Treasury of the City and credited to Special Revenue Fund No. 38000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

Section 3. That it be and is hereby found and determined that the budget summary of said program, to be expended by the Executive Director of the Department of Transportation and Infrastructure, is as follows:

<u>ACCOUNTING NUMBER</u>	<u>APPROPRIATION ACCOUNT</u>	<u>AMOUNT</u>
38820-5000000	Broadway Corridor Multi-Modal Improvements	\$4,843,628
38830-5000000	Broadway Corridor Multi-Modal Improvements	4,756,372

Expenditures of said funds are authorized from the execution of the agreement to March 24, 2031. There is also a cash match of \$2,400,000 that is already appropriated.

