

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 6/7/2021

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
- Dedication/Vacation Appropriation/Supplemental DRMC Change
- Other:

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves 4th Amendment to Lease Agreement with Colorado Symphony Orchestra for office space at 1245 Champa Street.

3. Requesting Agency: Department of Finance/Real Estate Division

4. Contact Person:

| | |
|--|---|
| Contact person with knowledge of proposed ordinance/resolution | Contact person to present item at Mayor-Council and Council |
| Name: Lisa Lumley | Name: Lisa Lumley |
| Email: lisa.lumley@denvergov.org | Email: lisa.lumley@denvergov.org |

5. General description or background of proposed request. Attach executive summary if more space needed:

Extends lease with Colorado Symphony Association at 1245 Champa Street for 3 years. Please see attached Executive Summary.

6. City Attorney assigned to this request (if applicable): Gabrielle Corica

7. City Council District: 9

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: RR21 0676

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):

Vendor/Contractor Name: Colorado Symphony Association

Contract control number: FINAN-202056814-04 / ALF FINAN-201311017-04

Location: 1245 Champa St

Is this a new contract? Yes No Is this an Amendment? Yes No If yes, how many? 4

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

Existing: 10/1/2013 – 6/30/2021 Amended: 7/1/2021 – 6/30/2024

Contract Amount (indicate existing amount, amended amount and new contract total):

| <i>Current Contract Amount</i> (A) | <i>Additional Funds</i> (B) | <i>Total Contract Amount</i> (A+B) |
|---------------------------------------|--------------------------------|---------------------------------------|
| \$195,005.50 | \$107,932.68 | \$302,938.18 |

| <i>Current Contract Term</i> | <i>Added Time</i> | <i>New Ending Date</i> |
|------------------------------|-------------------|------------------------|
| 10/1/2013 – 6/30/2021 | 3 years | 6/30/2024 |

Scope of work: Tenant leasing office space

Was this contractor selected by competitive process? No If not, why not? Existing tenant

Has this contractor provided these services to the City before? Yes No

Source of funds: N/A

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

EXECUTIVE SUMMARY

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: RR21 0676

Date Entered: _____

COLORADO SYMPHONY ASSOCIATION LEASE AMENDMENT

June 7, 2021

Approval is requested to renew a lease with Colorado Symphony Association (“CSA”) at 1245 Champa Street. CSA has leased approximately 10,435 square feet of office space at 1245 Champa Street since 2013.

This lease amendment will extend the lease term for 3 years at a monthly rental rate of \$2,998.13.

- This rental rate approximates predicted building operation expenses.
- The monthly rental rate also includes reimbursement to the City for past due expense charges.
 - The prior lease had a nominal rental rate, with CSA reimbursing the City for actual expenses.
 - This became difficult for CSA due to unpredictability of actual expenses.
 - The new lease structure provides a predictable set rent payment for CSA.

The lease will be co-terminous with the Colorado Symphony Association lease of Boettcher Concert Hall, filed as a companion ordinance.

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: RR21 0676

Date Entered: _____