

## CITY AND COUNTY OF DENVER

## Finance Office Division of Real Estate

201 WEST COLFAX DEPARTMENT 1010 DENVER, CO 80202-4705 PHONE: (303) 913-1525 FAX: (720) 865-7585

## **MEMO**

TO: City Council

RE: Executive Summary of the Acquisition of 5060 North Logan Street and 401 East 50<sup>th</sup> Avenue for Denver

Parks & Recreation

DATE: July 29, 2021

As part of its ongoing efforts to proactively invest in high equity need neighborhoods in order to grow and maintain an equitable, sustainable and resilient parks and recreation system, Denver Parks & Recreation (DPR) would like to acquire 5060 North Logan Street and 401 East 50<sup>th</sup> Avenue in Globeville, an area of greatest need according to DPR's Neighborhood Equity Index (**Attachments A & B**). Both properties are adjacent to the recently opened and ~6-acre Platte Farm Open Space and are owned by Brent Allan and Floribeth Beckman, who have agreed to sell to the city for \$795,000.

5060 North Logan Street is ~0.36 acres and is improved with an ~2,142 single story building. DPR intends to upgrade the building and use it as a satellite maintenance facility for its Northwest Maintenance District and the Swansea Sub-District. The Swansea Sub-District is currently without a satellite maintenance facility and the closest such facilities in the Northwest Maintenance District are located in Berkeley and Sloan's Lake (Attachment C). A satellite maintenance facility at this location will help provide for more accessible, efficient and equitable maintenance of a growing parks system in this part of Denver.

401 East 50<sup>th</sup> Avenue is ~0.06 acres and vacant. DPR intends to restore the property which will provide additional land and increased connectivity to the Platte Farm Open Space.

This acquisition meets and helps advance the goals and criteria of three DPR acquisition focus areas: Equity; Facilities; and Resilience, Habitat Restoration and Waterways, as identified in the <u>Parks Legacy Fund (2A) Five Year Plan</u> and DPR's <u>Strategic Acquisition Plan</u>, the latter of which was completed in June 2021.

The acquisition, including the necessary upgrades to the building and surrounding site at 5060 North Logan Street, will be funded by the Parks Legacy Fund (2A). A separate ordinance to transfer and appropriate \$1,215,000 in funding for the acquisition and building and site upgrades will accompany the resolution for the purchase and sale agreement.

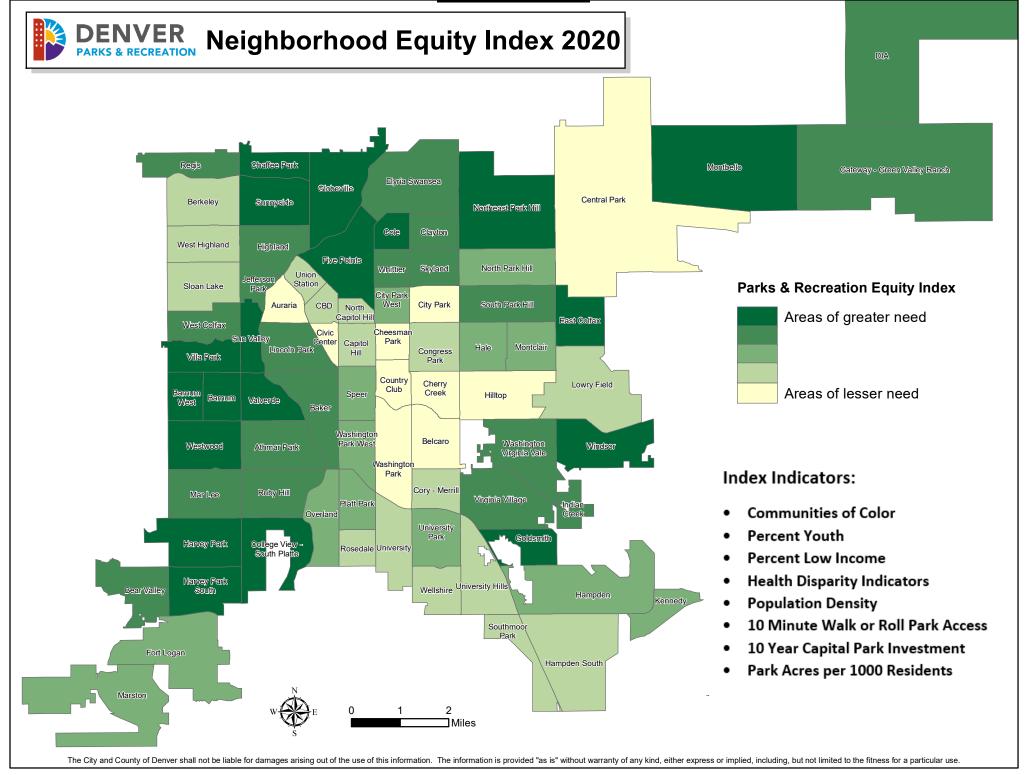
## **ATTACHMENT A**



Parkland Acquisition Request 5060 N Logan St & 401 E 50th St







ATTACHMENT C

