



DEPARTMENT OF AVIATION CITY COUNCIL ORDINANCE REQUEST SUMMARY

Rolling Owner Controlled Insurance Program (ROCIP)
III Insurance Broker Services 1st Amendment

Purpose and Use of Agreement(s)

DEN's large construction projects are insured via a Rolling Owner Controlled Insurance Program (ROCIP). The key purposes of these programs are to support the participation of small business on large airport projects, mitigate claim disputes and litigation by having a single insurance program responding, enhance safety, and create cost savings for the City to be good financial stewards.

Contract(s) Description

This amendment will support the needed extension of the current ROCIP3 program for continuity of coverage for projects that are scheduled to complete after its original expiration dates of Sep 1, 2022 (Tiers 1 and 3) and Dec 19, 2022 (Tier 2). The insurance broker that originally negotiated and implemented ROCIP3 and remains responsible for providing administrative, loss control, claims management, and stewardship/performance reporting services will continue to see the program through to its final completion. They are also responsible for overseeing project and program closeout activities, including audits, and monitoring of any remaining open claims until closure.

The current executed contract for broker services expires Nov 14, 2021. This amendment would extend the term by two years and increase the maximum contract liability by \$2.5M to accommodate the additional premiums, broker and loss control fees and claims costs. The final actual costs will be calculated when the program fully completes via insurer audit.

Vendor(s)

Arthur J. Gallagher & Co. (Illinois)

DSBO Goals

N/A

(For On-Call Contracts Only)

Types of Projects using this On-Call [Project Name] Agreement(s)

N/A