2	ORDINANCE NO. COUNCIL BILL NO. CB21-1206				
3	SERIES OF 2021 COMMITTEE OF REFERENCE:				
4	Finance & Governance				
5	<u>A BILL</u>				
6 7 8 9	For an ordinance establishing a new fund in the Economic Opportunity Special Revenue Fund Series for the "Denver Construction Careers Contribution Fund" program.				
10	WHEREAS, the Denver Economic Development and Opportunity (DEDO) wishes to support				
11	and bolster the construction talent pipeline in the City and County of Denver; and				
12	WHEREAS, the City recently authorized an opt-out contribution to be applied to residential				
13	and commercial building permit charges, administered by Community Planning and Development,				
14	that would be dedicated to fund programs operated by City partners that support the construction				
15	talent pipeline; and				
16	WHEREAS, the City wishes to establish a new Fund to receive the new revenue and				
17	administer the program;				
18					
19	NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY				
20	OF DENVER:				
21					
22	Section 1. A new Fund is hereby established in the Economic Opportunity Special Revenue				
23	Fund Series, Accounting No. 17000, a "Denver Construction Careers Contribution" Fund,				
24	Accounting No. 17806, for the purpose of accounting for the receipt and expenditure of program				
25	dollars.				
26	Section 2. Monies received from contributions collected through optional opt-out charges				
27	applied to City-issued permits for Accounting No. 17806 shall be deposited into the Treasury of the				
28	City and credited to Special Revenue Fund No. 17000, which is set forth and described in Section				
29	20-18 of the Revised Municipal Code of the City and County of Denver.				
30	Section 3. Program expenditures are hereby authorized for the "Denver Construction Careers				
31	Contribution" Fund, Accounting No. 17806 to be expended by the Executive Director of the Denver				

BY AUTHORITY

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Economic Development and Opportunity. Allowable expenses include payments to City partners to

support programs that develop the construction talent pipeline in Denver, including but not limited to

1	apprenticeships, curricula, internships, and national certifications. This Fund is revenue-based and				
2	non-lapsing.				
3	Section 4. The Chief Financial Officer of the City and County of Denver is hereby authorized				
4	and directed to make such book and record entries and to do such other things as may be necessary				
5	to accomplish the purposes of this Ordinance.				
6	COMMITTEE APPROVAL DATE: October 26, 2021				
7	MAYOR-COUNCIL DATE: November 2, 2021				
8	PASSED BY THE COUNCIL:				
9		PRESIDEN	IT		
10	APPROVED:				
11 12 13	ATTEST:	- CLERK AND RECORDER, EX-OFFICIO CLERK OF THE CITY AND COUNTY OF DENVER			
14	NOTICE PUBLISHED IN THE DAILY JOURNAL:	· · · · · · · · · · · · · · · · · · ·	;		
15	PREPARED BY: Rachel Bardin, Budget and Management Office DATE: November 4, 2021				
16 17 18 19	Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the Office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.				
20	Kristin M. Bronson, Denver City Attorney				
21	BY: Jonathan Griffin , Assistant City A	ttorney	DATE: Nov 4, 2021		