

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2021

COUNCIL BILL NO. CB21-1288
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance amending Ordinance No. 84, Series of 2019, to change the name of the “College Affordability” Special Revenue Fund to the “Prosperity Denver” Special Revenue Fund.

WHEREAS, Ordinance Number 84, Series of 2019, established the College Affordability Special Revenue fund, Fund number 11871, to administer the program approved by Denver voters in the 2018 election and supported by a 0.08 percentage point increase to the sales tax rate; and

WHEREAS, since the SRF’s establishment, the organization responsible for administering the program changed its name to Prosperity Denver; and

WHEREAS, the City wishes to change the name of the College Affordability Fund to the Prosperity Denver Fund to align the Fund’s name with the administering organization’s name;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. Ordinance No. 84, Series of 2019, is hereby amended to reflect that the “College Affordability” Fund is now named the “Prosperity Denver” Fund.

Section 2. The Chief Financial Officer of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary to accomplish the purposes of this Ordinance.

[Signature page follows].

1 COMMITTEE APPROVAL DATE: November 2, 2021 by Consent
2 MAYOR-COUNCIL DATE: November 9, 2021
3 PASSED BY THE COUNCIL: _____
4 _____ - PRESIDENT
5 APPROVED: _____ - MAYOR _____
6 ATTEST: _____ - CLERK AND RECORDER,
7 EX-OFFICIO CLERK OF THE
8 CITY AND COUNTY OF DENVER
9 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____
10 PREPARED BY: Rachel Bardin, Budget and Management Office DATE: November 11, 2021
11 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the Office of the
12 City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
13 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
14 3.2.6 of the Charter.
15 Kristin M. Bronson, Denver City Attorney
16 BY: Jonathan Griffin, Assistant City Attorney DATE: Nov 9, 2021