1		BY AUTHORITY	
2	ORDINANCE NO.		COUNCIL BILL NO. 21-1309
3	SERIES OF 2021		COMMITTEE OF REFERENCE:
4			Finance & Governance
5		A BILL	

Approving proposed Amendments to two Lease Agreements with Subway Real Estate LLC in response to the COVID-19 health crisis, to be negotiated by the

Director of Real Estate and provide relief for the tenant.

WHEREAS, the Mayor declared a state of local disaster emergency on March 12, 2020, pursuant to C.R.S. 24-33.5-701, et seq. ("City Emergency Declaration"), due to the spread of COVID-19, as may be amended, the Governor of the State of Colorado declared a Disaster Emergency (D 2020 003) dated March 11, 2020, as may be amended, on the same basis, and the President of the United States issued a Declaration of Emergency on March 13, 2020, due to the COVID-19 crisis ("Nationwide Emergency Declaration"); and

**WHEREAS**, the City Council, pursuant to Proclamation No. 20-0350 passed on April 13, 2020, urged and supported a moratorium on rent because many people are unable to pay as a result of repercussions from the COVID-19 crisis ("Proclamation");

**WHEREAS**, the City has entered into two (2) commercial leases, licenses and concession agreements ("Leases") in which the City is the owner of the premises to lessees, licensees and concessionaires ("Tenant");

**WHEREAS**, the City desires to give the Director of Real Estate ("Director") the authority to negotiate amended Leases with the City's Tenants; and

**WHEREAS,** in accordance with the Proclamation, City Council desires to give the City's Tenants relief from rent payments due to the City.

## BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

**Section 1.** The Lease amendments authorize the Division of Real Estate to negotiate and amend commercial leases with Subway Real Estate LLC in City-owned buildings to provide six (6) additional months of rent relief, in addition to monthly payments modified in Ordinances No. 20-0388, No. 20-0665, and No. 20-1386, Series of 2020, 21-0219, Series of 2021, altogether totaling twenty-one (21) months, to allow Tenant relief from the COVID-19 crisis, as long as such Tenant is and remains current on all other terms of the Lease, agree to extend the Lease for the number of months for which rent is delayed, rescheduled, modified or deferred.

1	COMMITTEE APPROVAL DATE: November 2, 2021 by Consent				
2	MAYOR-COUNCIL DATE: November 9, 2021				
3	PASSED BY THE COUNCIL:		· · · · · · · · · · · · · · · · · · ·		
4		PRESIDENT			
5	APPROVED:	MAYOR			
6 7 8	ATTEST:	- CLERK AND RECORDER, EX-OFFICIO CLERK OF THE CITY AND COUNTY OF DENVER			
9	NOTICE PUBLISHED IN THE DAILY JOURNAL: _		·		
10	PREPARED BY: Gabrielle S. Corica, Assistant City	Attorney [	DATE: November 10, 2021		
11 12 13 14 15	, , , , , , , , , , , , , , , , , , , ,				
17 18	BY: Jonathan Griffin , Assistant City Attor	ney	DATE: Nov 9, 2021		