

Minutes

Special Issues Marijuana

Committee Members: Black, Chair; Kashmann, Vice-Chair; Brooks; Clark: Espinoza; Flynn; Gilmore; Herndon; Kniech; Lopez; New; Ortega; Susman

Committee Staff: Shelley Smith

Monday, August 14, 2017, 3:00 PM City & County Building, Room 391

Attendance

Present: 4 - Black, New, Flynn, Kashmann

Absent: 9 - Brooks, Clark, López, Ortega, Susman, Gilmore, Espinoza, Herndon, Kniech

Presentations

17-0927

The following speakers presented on the topics indicated.

David Broadwell, City Attorney's Office:

•What is legally possible?

- Jeff Romine, Office of Economic Development;
- Adam Orens, Consultant:
 - Prices of legal & illegal marijuana
 - Implications of taxation policy
 - •Tax types and alternatives
- •Timothy M. O'Brien, City Auditor; Brendan Hanlon, Chief Financial Officer:
 - Pros & Cons of Earmarking;
 - Special Revenue Fund
- Public Comment

Kristi Kelly, Marijuana Industry Group, discussed the down sides of taxing the industry excessively and the potential to push people into the black market.

Nick LoVuolo, Five Points, pointed out that Council should be positioning the City to be a leader in the industry when it is leaglized.

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