



***Committee Members: Kashmann, Chair; Ortega, Vice-Chair;
Gilmore, Kniech, Lopez, New***

Committee Staff: Emily Lapel

**Wednesday, March 27, 2019, 10:30 AM
City & County Building, Room 391**

Attendance

Present: 5 - Kashmann, Ortega, Gilmore, Kniech, New

Absent: 1 - López

Action Items

[19-0132](#)

Approves a loan agreement with Colburn LLC for \$3,450,000 and for sixty-nine years to support the acquisition and rehabilitation of an existing income-restricted property known as the Colburn Hotel to preserve 91 units of housing for low-income residents, located at 980 Grant Street in Council District 10 (OEDEV-201842018-00).

A motion offered by Councilmembers Ortega, duly seconded by Councilmember New, that Council Resolution 19-0132 be approved for filing. The motion carried by the following vote:

Aye: 5 - Kashmann, Ortega, Gilmore, Kniech, New

Nay: 0

Absent: 1 - López

[19-0133](#)

Approves the issuance and sale of up to \$13,000,000 of City and County of Denver, Colorado Multifamily Housing Revenue Notes (The Colburn Project) Series 2019 and related documents for the purpose of financing the acquisition, rehabilitation, improvement and equipping of a multifamily residential rental housing development to be occupied by low- and middle-income families and persons, located at 980 Grant Street in Council District 10.

A motion offered by Councilmember Kashmann, duly seconded by Councilmember New, that Council Bill 19-0133 be approved for filing. The motion carried by the following vote:

Aye: 5 - Kashmann, Ortega, Gilmore, Kniech, New

Minutes
Safety, Housing, Education & Homelessness Committee
Wednesday, March 27, 2019

Nay: 0

Absent: 1 - López

[19-0245](#)

Approves an intergovernmental agreement with the Housing Authority of the City and County of Denver, Colorado for \$500,000 and for two years to provide soft second mortgages of up to \$25,000 to low-income homeowners participating in the West Denver Single Family Plus program to assist in the development of accessory dwelling units (ADUs) to serve as an income-generation and anti-displacement tool in Council Districts 3, 7, and 9 (OEDEV-201846549-00).

A motion offered by Councilmember Ortega, duly seconded by Councilmember Kniech, that Council Bill 19-0245 be approved for filing. The motion carried by the following vote:

Aye: 5 - Kashmann, Ortega, Gilmore, Kniech, New

Nay: 0

Absent: 1 - López