



Legislation Details (With Text)

File #: 20-1280 **Version:** 1

Type: Bill **Status:** Passed

File created: 11/1/2020 **In control:** Finance & Governance Committee

On agenda: 11/30/2020 **Final action:** 11/30/2020

Title: A bill for an ordinance approving an Operating Plan and Budget for 2021 for the Santa Fe Business Improvement District.
Approves the 2021 Operating Plan and Budget for the Santa Fe Business Improvement District in Council District 3. The Committee approved filing this item at its meeting on 11-10-20.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR20 1280 DOF Santa Fe BID 2021 OPB, 2. BR20 1280 DOF Santa Fe BID 2021 OPB, 3. 20-1280 Filed Bill_Santa Fe BID for 2020 Operating Plan and Budget, 4. 20-1280 Santa Fe BID Budget and Operating Plan 2021, 5. 20-1280 Filed Bill_Santa Fe BID for 2020 Operating Plan and Budget, 6. 20-1280 - signed, 7. 20-1280 A bill for an ordinance approving an Operating Plan and Budget for 2021 for the Santa Fe Business Improvement District

Date	Ver.	Action By	Action	Result
12/1/2020	1	Mayor	signed	
11/30/2020	1	Council President	signed	
11/30/2020	1	City Council	placed upon final consideration and do pass	Pass
11/23/2020	1	City Council	ordered published	
11/10/2020	1	Finance & Governance Committee	approved for filing	

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 11-01-20

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Michael Kerrigan - Finance
Email: michael.kerrigan@denvergov.org

Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance approving an Operating Plan and Budget for 2021 for the Santa Fe Business Improvement District.

Approves the 2021 Operating Plan and Budget for the Santa Fe Business Improvement District in Council District 3. The Committee approved filing this item at its meeting on 11-10-20.

Affected Council District(s) or citywide? Council District 3

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the Santa Fe BID (the "District") and it is submitted annually.

General Description of District and Location: The District service area consists of the commercial properties along both sides of Santa Fe Drive from 6th Avenue to 13th Avenue, and the 7 blocks are made up of approximately 130 properties.

The main purpose of the District is to improve the economic vitality and overall commercial appeal of properties in the District. The District provides programming and benefits to taxable business and commercial properties located within the proposed boundaries that includes economic development, physical improvements, safety, and advocacy.

District Structure: The District has no debt and no mill levy but assesses commercial property owners with a special assessment. The proposed 2021 budget contemplates two assessment rates: \$7.81/lf of commercial property fronting Santa Fe Dr. and \$0.099/sf of commercial building. The proposed budgetary expenses for 2021 is \$148,425. The Board of Directors is composed of 7 electors.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?