



Legislation Details (With Text)

**File #:** 24-0638      **Version:** 1  
**Type:** Resolution      **Status:** Adopted  
**File created:** 5/6/2024      **In control:** Finance & Governance Committee  
**On agenda:** 6/10/2024      **Final action:** 6/10/2024

**Title:** A resolution approving a proposed Purchase And Sale Agreement between the City and County of Denver and Globeville Redevelopment Partners LLC for the purchase of two adjacent parcels located at 4964 North Pearl Street and 624 East 50th Street, in Council District 9. Approves a purchase and sale agreement with Globeville Redevelopment Partners LLC for \$2,350,000 for the purchase of 2 adjacent parcels located at 4964 North Pearl Street and 624 East 50th Street, in Council District 9 (FINAN-202473808). The last regularly scheduled Council meeting within the 30-day review period is on 6-24-2024. The Committee approved filing this item at its meeting on 5-14-2024.

**Sponsors:**

**Indexes:** Lucas Palmisano

**Code sections:**

**Attachments:** 1. RR24-0638\_DOF - 4964 N Pearl St and 624 E 50th St Acquisitions, 2. DOF Acquisitions for Affordable Housing Parcels, 3. 24-0638 Filed Resolution\_Globeville Redevelopment Partners LLC, 4. 24-0638\_Globeville Redevelopment Partners LLC\_PSA, 5. 24-0638 Filed Resolution\_Globeville Redevelopment Partners LLC, 6. 24-0638\_signed.pdf

Date	Ver.	Action By	Action	Result
6/10/2024	1	Council President	signed	
6/10/2024	1	City Council	adopted	Pass
5/14/2024	1	Finance & Governance Committee	approved for filing	Pass

**Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)**

**Date Submitted: 5-13-2024**

**Requesting Agency: Finance  
Division:**

**Subject Matter Expert Name: Carolina Flores  
Email Address: Carolina.flores@denvergov.org  
Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)  
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney’s Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A resolution approving a proposed Purchase And Sale Agreement between the City and County of Denver and Globeville Redevelopment Partners LLC for the purchase of two adjacent parcels located at 4964 North Pearl Street and 624 East 50th Street, in Council District 9.**

Approves a purchase and sale agreement with Globeville Redevelopment Partners LLC for \$2,350,000 for the purchase of 2 adjacent parcels located at 4964 North Pearl Street and 624 East 50th Street, in Council District 9 (FINAN-202473808). The last regularly scheduled Council meeting within the 30-day review period is on 6-24-2024. The Committee approved filing this item at its meeting on 5-14-2024.

**Affected Council District(s) or citywide?**

**9**

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

**Address/Location (if applicable):**

**Legal Description (if applicable):**

**Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):**

**Draft Bill Attached?**