



## Legislation Details (With Text)

**File #:** 18-1414      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 11/20/2018      **In control:** Finance & Governance Committee

**On agenda:** 12/10/2018      **Final action:** 12/10/2018

**Title:** A resolution approving a proposed Purchase and Sale Agreement between the City and County of Denver and TRE 4995 LLC for property located at 4995 Washington Street. Approves a purchase and sale agreement with TRE 4995 LLC for \$6,000,000 to acquire property for future housing and mixed-use development, including affordable housing, located at 4995 Washington Street in Council District 9 (FINAN-201845109-00). The last regularly scheduled Council meeting within the 30-day review period is on 1-2-19. The Committee approved filing this item at its meeting on 11-27-18.

**Sponsors:**

**Indexes:** Jonathan Griffin

**Code sections:**

**Attachments:** 1. RR18 1414 DOF 4995 Wash Street, 2. 4995 Washington Street OED ppt FINAL11.26.pdf, 3. 18-1414 Filed Resolution \_TRE 4995 LLC.201845109-00, 4. 18-1414 Purchase and Sale Agreement [4995 Washington Street]\_TRE 4995 201845109-00, 5. 18-1414 Filed Resolution \_TRE 4995 LLC.201845109-00.pdf, 6. 18-1414 - signed

Date	Ver.	Action By	Action	Result
12/11/2018	1	Council President	signed	
12/10/2018	1	City Council	adopted	Pass
11/27/2018	1	Finance & Governance Committee	approved for filing	Pass

## Contract Request Template (Contracts; IGAs; Leases)

**Date Submitted:** 11-20-18

**Requesting Agency:** Finance  
**Division:**

**Subject Matter Expert Name:**

Name:	Lisa Lumley
Email:	lisa.lumley@denvergov.org

### Item Title & Description:

*(Do not delete the following instructions)*  
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A resolution approving a proposed Purchase and Sale Agreement between the City and County of Denver and TRE 4995 LLC for property located at 4995 Washington Street.**

Approves a purchase and sale agreement with TRE 4995 LLC for \$6,000,000 to acquire property for future housing and mixed-use development, including affordable housing, located at 4995 Washington Street in Council District 9 (FINAN-201845109-00). The last regularly scheduled Council meeting within the 30-day review period is on 1-2-19. The Committee approved filing this item at its meeting on 11-27-18.

**Affected Council District(s) or citywide?** CD 9

**Contract Control Number:** FINAN-201845109-00

**Vendor/Contractor Name (including any "DBA"):**

**Type and Scope of services to be performed:**

Grants approval of a Purchase and Sale Agreement with TRE 4995 LLC for property located at 4995 Washington St. OED will identify a qualified development partner through an RFP process to construct an affordable housing/mixed use development. Th parcel will include affordable rental housing that ties with the affordability goals set forth in the Comprehensive Housing Plan.

**Location (if applicable):** at 4995 Washington Street

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

**Was this contractor selected by competitive process or sole source?**

**For New contracts**

**Term of initial contract:** Through 4-30-19

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?**

**Term of any renewals (i.e. 1 year each):**

**Cost of initial contract term:** \$6,000,000

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**