



Legislation Details (With Text)

File #: 20-1279 **Version:** 1

Type: Bill **Status:** Passed

File created: 11/1/2020 **In control:** Finance & Governance Committee

On agenda: 11/30/2020 **Final action:** 11/30/2020

Title: A bill for an ordinance approving an Operating Plan and Budget for 2021 for the RiNo Business Improvement District.
Approves the 2021 Operating Plan and Budget for the RiNo Business Improvement District in Council District 9. The Committee approved filing this item at its meeting on 11-10-20.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR20 1279 DOF RiNo BID 2021 OPB, 2. BR20 1279 DOF RiNo BID 2021 OPB, 3. 20-1279 Filed Bill_RiNo BID for 2021 Operating Plan and Budget, 4. 20-1279 2021 RiNo BID Budget and OP_FINAL, 5. 20-1279 Filed Bill_RiNo BID for 2021 Operating Plan and Budget, 6. 20-1279 - signed, 7. 20-1279 A bill for an ordinance approving an Operating Plan and Budget for 2021 for the RiNo Business Improvement District

Date	Ver.	Action By	Action	Result
12/1/2020	1	Mayor	signed	
11/30/2020	1	Council President	signed	
11/30/2020	1	City Council	placed upon final consideration and do pass	Pass
11/23/2020	1	City Council	ordered published	
11/10/2020	1	Finance & Governance Committee	approved for filing	

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 11-01-20

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Michael Kerrigan - Finance
Email: michael.kerrigan@denvergov.org

Item Title & Description:

(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filing, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance approving an Operating Plan and Budget for 2021 for the RiNo Business Improvement District.

Approves the 2021 Operating Plan and Budget for the RiNo Business Improvement District in Council District 9. The Committee approved filing this item at its meeting on 11-10-20.

Affected Council District(s) or citywide? Council District 9

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the RiNo BID (the "District") and it is submitted annually.

General Description of District and Location: The District covers approximately 425 acres around the Brighton Blvd. Corridor. Generally, the District is centered on Brighton Blvd. stretching from I-70 on the north to Broadway St. on the south, and to the Burlington Northern railroad tracks on the west to the alleyway between Lawrence and Larimer streets on the east

The District provides services and improvement via four main categories: 1. RiNo Advocacy, 2. RiNo Branding, Marketing, and Activation 3. RiNo Placemaking and 4. Business Support for RiNo Creatives and Entrepreneurs.

District Structure: The District was created by City Council in June 2015 and the electors authorized a District mill levy in the November 2015 TABOR election. The District raises revenues from an ad valorem real property tax mill levy on commercial property. Currently the District has no debt.

The proposed budgeted expenditures for 2021 are \$2,217,882 the District plans to assess a 4.0 mill levy for 2021. The Board of Directors is currently comprised of 8 electors.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2021 budget year.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?