



Legislation Details (With Text)

File #: 21-0219 **Version:** 1

Type: Bill **Status:** Passed

File created: 2/22/2021 **In control:** Finance & Governance Committee

On agenda: 3/30/2021 **Final action:** 3/30/2021

Title: A bill for an ordinance approving proposed Amendments to approximately Seven Leases, Licenses and Concession Agreements in response to the COVID-19 health crisis, to be negotiated by the Director of Real Estate and provide relief for the tenants.
Authorizes the Division of Real Estate to negotiate and amend commercial leases in City-owned buildings to provide an additional three months of rent relief, with the option to extend for an additional three months, in response to the COVID-19 pandemic. The last regularly scheduled Council meeting within the 30-day review period is on 4-5-21. The Committee approved filing this item at its meeting on 3-2-21.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR21 0219 DOF Rent Relief Round 4 COVID, 2. 21-0219 Filed Bill_Amendment to Seven Leases Licenses and Concession Agreements, 3. 21-0219 Fifth Amendatory Lease Agreement Coffee Etcetera, LLC 202054776-05, 4. 21-0219 Fifth Amendatory Lease Agreement Subway Real Estate LLC-Justice Center 202054763-05, 5. 21-0219 Fifth Amendatory Lease Agreement Wellshire, LLC 202054787-05, 6. 21-0219 Fourth Amendatory Lease Agreement Dazbog Denver Bldg LLC 202054775-04, 7. 21-0219 Fourth Amendatory Lease Agreement Pizza Republica II, LLC 202054780-04, 8. 21-0219 Sixth Amendatory Lease Agreement HJB Convenience Corporation 202054752-06, 9. 21-0219 Sixth Amendatory Lease Agreement Subway Real Estate LLC-Webb 202054772-06, 10. 21-0219 Filed Bill_Amendment to Seven Leases Licenses and Concession Agreements, 11. 21-0219 - signed, 12. 21-0219 A bill for an ordinance approving proposed Amendments to approximately Seven Leases, Licenses and Concession Agreements in response to the

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------------------------|---|--------|
| 3/31/2021 | 1 | Mayor | signed | |
| 3/30/2021 | 1 | Council President | signed | |
| 3/30/2021 | 1 | City Council | placed upon final consideration and do pass | Pass |
| 3/22/2021 | 1 | City Council | ordered published | |
| 3/2/2021 | 1 | Finance & Governance Committee | approved by consent | |

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 2-22-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Lisa Lumley

Email: lisa.lumley@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving proposed Amendments to approximately Seven Leases, Licenses and Concession Agreements in response to the COVID-19 health crisis, to be negotiated by the Director of Real Estate and provide relief for the tenants.

Authorizes the Division of Real Estate to negotiate and amend commercial leases in City-owned buildings to provide an additional three months of rent relief, with the option to extend for an additional three months, in response to the COVID-19 pandemic. The last regularly scheduled Council meeting within the 30-day review period is on 4-5-21. The Committee approved filing this item at its meeting on 3-2-21.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This is a follow-on to Ordinances Number 20-0388, 20-0665, and 20-1386 passed by Council on May 6, 2020, August 3, 2020, and December 21, 2020 which approved a total of 9 months of rent deferral. With this ordinance, a total of a minimum 12 to 15 months' rent would be deferred, depending on whether the City exercises its option to defer. Please see attached Executive Summary for details.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?