



Legislation Details (With Text)

File #: 18-1168 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 10/8/2018 **In control:** Finance & Governance Committee

On agenda: 11/13/2018 **Final action:** 11/26/2018

Title: A resolution approving a proposed Purchase and Sale Agreement between the City and County of Denver and East 38th Avenue Properties, LLC for the purchase of real property located at 3857, 3863, 3869, 3875, 3881 and 3897 Steele Street.
Approves a purchase and sale agreement with East 38th Avenue Properties LLC for \$983,340 to acquire the properties located at 3857, 3863, 3869, 3875, 3881 and 3897 Steele Street in support of the amenity components of the Platte to Park Hill Stormwater Systems project in Council District 9 (TBD). The last regularly scheduled Council meeting within the 30-day review period is on 12-17-18. The Committee approved filing this item at its meeting on 11-13-2018.

Sponsors:

Indexes: Jonathan Griffin

Code sections:

Attachments: 1. RR18 1168 DOF East 38th Avenue, 2. 18-1168 Filed Resolution_East38thAveProp_201845202-00.pdf, 3. 18-1168 PSA_East38thAveProperties_201845202-00.pdf, 4. 18-1168 Filed Resolution_East38thAveProp_201845202-00.pdf

Date	Ver.	Action By	Action	Result
11/29/2018	1	Council President	signed	
11/26/2018	1	City Council	adopted	Pass
11/13/2018	1	Finance & Governance Committee	approved by consent	Pass

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 11-6-18

Requesting Agency: Finance
Division: Real Estate

Subject Matter Expert:

Name: Lisa Lumley
Email: lisa.lumley@denvergov.org

Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Purchase and Sale Agreement between the City and County of Denver and East 38th Avenue Properties, LLC for the purchase of real property located at 3857, 3863, 3869, 3875, 3881 and 3897 Steele Street.

Approves a purchase and sale agreement with East 38th Avenue Properties LLC for \$983,340 to acquire the properties located at 3857, 3863, 3869, 3875, 3881 and 3897 Steele Street in support of the amenity components of the Platte to Park Hill Stormwater Systems project in Council District 9 (TBD). The last regularly scheduled Council meeting within the 30-day review period is on 12-17-18. The Committee approved filing this item at its meeting on 11-13-2018.

Affected Council District(s) or citywide? CD 9

Contract Control Number: TBD

Vendor/Contractor Name (including any "DBA"): East 38th Avenue Properties LLC

Type and Scope of services to be performed:

Partial acquisition and temporary construction easements to support Platte to Park Hill Amenities Project as one of the amenity parcels. This is outside of the land acquisition ordinance area. Acquisition is limited to a 16 foot strip and does not require business relocation.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract: 11-1-18 through 2-1-19

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$ 983,340

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)