

A bill for an Ordinance modifying Article XII (RETIREMENT) of Chapter 18, of the Denver Revised Municipal Code, to add actuarial analysis and funding requirements for the unfunded actuarial liability of the 1963 Retirement Plan.

Amends Article XII of Chapter 18 of the Denver Revised Municipal Code to add actuarial analysis and funding requirements for the unfunded actuarial liability of the 1963 Retirement Plan to maintain the Plan's actuarial soundness. The Committee approved filing this item at its meeting on 11-23-21.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

See attached executive summary

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?