



Legislation Details (With Text)

File #: 21-1424 **Version:** 1

Type: Bill **Status:** Passed

File created: 11/15/2021 **In control:** Finance & Governance Committee

On agenda: 12/13/2021 **Final action:** 12/13/2021

Title: A bill for an Ordinance modifying Article XII (RETIREMENT) of Chapter 18, of the Denver Revised Municipal Code, to add actuarial analysis and funding requirements for the unfunded actuarial liability of the 1963 Retirement Plan.
Amends Article XII of Chapter 18 of the Denver Revised Municipal Code to add actuarial analysis and funding requirements for the unfunded actuarial liability of the 1963 Retirement Plan to maintain the Plan's actuarial soundness. The Committee approved filing this item at its meeting on 11-23-21.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR21 1424 CAO DERP Request, 2. BR21 1424 CAO DERP Summary, 3. BR21 1424 CAO DERP Draft Bill, 4. FINGOV Pension Briefing.112321, 5. 21-1424 Filed Bill DERP 1963 Retirement Plan_11302021_Final, 6. 21-1424 Filed Bill DERP 1963 Retirement Plan_11302021, 7. 21-1424 - signed, 8. 21-1424 For an Ordinance modifying Article XII (RETIREMENT) of Ch 18, of the Denver

Date	Ver.	Action By	Action	Result
12/15/2021	1	Mayor	signed	
12/13/2021	1	Council President	signed	
12/13/2021	1	City Council	placed upon final consideration and do pass	Pass
12/6/2021	1	City Council	ordered published	
11/23/2021	1	Finance & Governance Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 11-15-21

Requesting Agency: City Attorney
Division:

Subject Matter Expert Name: Robert McDermott
Email Address: Robert.McDermott@denvergov.org

Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an Ordinance modifying Article XII (RETIREMENT) of Chapter 18, of the Denver Revised Municipal Code, to add actuarial analysis and funding requirements for the unfunded actuarial liability of the 1963 Retirement Plan.

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Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

See attached executive summary

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?