



Legislation Details (With Text)

File #: 21-0866 Version: 1
Type: Bill Status: Passed
File created: 7/26/2021 In control: Finance & Governance Committee
On agenda: 8/16/2021 Final action: 8/23/2021

Title: A bill for an ordinance submitting to a vote of the qualified and registered electors of the City and County of Denver at a special municipal election to be held on Tuesday, November 2, 2021, the question of whether the City shall be authorized to issue or incur general obligation debt for the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver transportation and mobility system; providing the form of the ballot question; providing for other details in connection therewith; and ratifying action previously taken. Refers a question to the November 2021 ballot to allow the City to issue general obligation bonds for the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver transportation and mobility system. The Committee approved filing this item at its meeting on 8-3-21.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR21 0866 DOF 2021 GO Bond - 3 -Transportation System Request, 2. BR21 0866 DOF 2021 GO Bond - 3 -Transportation System Draft Bill, 3. 21-0866 Filed Bill_2021 GO Bonds Ballot Question Ordinance (Transportation)08.10.2021c60367964 2, 4. 21-0866 Filed Bill_2021 GO Bonds Ballot Question Ordinance (Transportation), 5. 21-0866 - signed, 6. 21-0866 For an ordinance submitting to a vote of the qualified and registered electors of

Table with 5 columns: Date, Ver., Action By, Action, Result. Rows include dates from 8/24/2021 to 8/3/2021 with actions like 'signed', 'placed upon final consideration', 'ordered published', and 'approved for filing'.

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 7-26-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name: Brendan Hanlon & Laura Perry

Email Address: Brendan.Hanlon@denvergov.org

Laura.Perry@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence

*description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance submitting to a vote of the qualified and registered electors of the City and County of Denver at a special municipal election to be held on Tuesday, November 2, 2021, the question of whether the City shall be authorized to issue or incur general obligation debt for the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver transportation and mobility system; providing the form of the ballot question; providing for other details in connection therewith; and ratifying action previously taken.

Refers a question to the November 2021 ballot to allow the City to issue general obligation bonds for the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver transportation and mobility system. The Committee approved filing this item at its meeting on 8-3-21.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The proposed ordinance is being undertaken to authorize a ballot question to be presented to the electors of the City and County of Denver at the special municipal election to be held on November 2, 2021. The ballot question seeks authorization to issue general obligation bonds for the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver transportation and mobility system.

Debt authorized under the 2021 Program will be phased and will result in several series of General Obligation Bonds issued over time. Each debt issuance must be approved by City Council.

The form of the ballot question is provided.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?