

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance establishing a new Fund in the General Government Special Revenue Fund Series for the "Volume-Based Pricing" program and authorizing appropriations in the new fund.

Establishes the Volume-Based Trash Pricing Program Special Revenue Fund in the General Government Fund Series and appropriates \$10 million in the Fund to support implementation costs in 2022 to allow for the Volume-Based Trash Pricing program to launch in January of 2023, as previously authorized by City Council through Ordinance No. 685, Series of 2022. The Committee approved filing this item at its meeting on 8-2-2022.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

In June of 2022, City Council approved Ordinance No. 685, Series of 2022, to establish the Volume-Based Pricing Program. The City now requires a Special Revenue Fund to administer the program. Implementation costs of \$10 million are needed in 2022 to ensure the program is up and running in January of 2023. Costs primarily include cart purchases and an education campaign. Additionally, the City is in the process of accepting a grant of \$2,300,000 with the Front Range Waste Division of the Colorado Department of Public Health and Environment, contingent upon a \$2,300,000 cash match from the City. The appropriation in this Special Revenue Fund will include the cash match for this grant.

The Special Revenue Fund will be called the Volume-Based Pricing Program Fund, fund number 11886. It will be appropriated and non-lapsing. The expending authority will be the Executive Director of the Department of Transportation and Infrastructure. Future year appropriations, including for 2023, will be included in the Long Bill.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Fund creation

Amount: \$10,000,000

Budget Year: 2022

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: