Legislation Details (With Text)

File #:	20-1234 **Version:** 1		
Type:	Resolution	**Status:**	Adopted
File created:	10/26/2020	**In control:**	Safety, Housing, Education & Homelessness Committee
On agenda:	11/16/2020	**Final action:**	11/16/2020
Title:	A resolution approving a proposed First Amendatory Agreement between the City and County of Denver and Colorado Housing Assistance Corporation (CHAC) to amend the scope of services and budget, reduce the maximum contract amount, and modify certain other terms to operate the Coronavirus Temporary Mortgage Assistance Program. Amends a contract with Colorado Housing Assistance Corporation by reducing the contract by $800,000 for a new total of $200,000 to operate the Coronavirus Temporary Mortgage Assistance Program, citywide. No change to contract duration (HOST-202054968-01). The last regularly scheduled Council meeting within the 30-day review period is on 12-7-20. The Committee approved filing this item at its meeting on 11-4-20.		
Sponsors:			
Indexes:	Emily Lapel		
Code sections:			
Attachments:	1. RR20 1234 HOST CHAC CV Mortgage Assistance, 2. 20-1234 Filed Resolution_Colorado Housing Assistance Corporation 202056701-01, 202054968-01, 3. 20-1234 First Amendatory Agreement Colorado Housing Assistance Corporation 202056701-01, 4. 20-1234 Filed Resolution_Colorado Housing Assistance Corporation, 5. 20-1234 - signed		

Date	Ver.	Action By	Action	Result
11/16/2020	1	Council President	signed	
11/16/2020	1	City Council	adopted	Pass
11/4/2020	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 10-26-20

Requesting Agency: Department of Housing Stability

Division:

Subject Matter Expert Name:

Name: Melissa Thate
Email: Melissa.Thate@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed First Amendatory Agreement between the City and County of Denver and Colorado Housing Assistance Corporation (CHAC) to amend the scope of services and budget, reduce the maximum contract amount, and modify certain other terms to operate the Coronavirus Temporary Mortgage Assistance Program.

Amends a contract with Colorado Housing Assistance Corporation by reducing the contract by $800,000 for a new total of $200,000 to operate the Coronavirus Temporary Mortgage Assistance Program, citywide. No change to contract duration (HOST-202054968-01). The last regularly scheduled Council meeting within the 30-day review period is on 12-7-20. The Committee approved filing this item at its meeting on 11-4-20.

Affected Council District(s) or citywide? Citywide

Contract Control Number: HOST-202054968-01

Vendor/Contractor Name (including any "DBA"): Colorado Housing Assistance Corporation

Type and Scope of services to be performed:

The purpose of this agreement is to provide a Coronavirus Relief Fund Subaward through the Department of Housing Stability for financial assistance to low- and moderate-income (80% area median income and below) homeowners in the City and County of Denver who are facing a financial hardship due to the impacts of the COVID-19 public health emergency. This program is intended to provide temporary financial assistance in the form of a grant, for up to three months of mortgage payments, including principal, escrow, and if applicable, late fees. The program is expected to serve approximately 88 households.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

$1,000,000

What is the value of the proposed change?

-$800,00

What is the new/revised total value including change?

$200,00

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)