

A bill for an ordinance approving a purchase and sale agreement with Light Bulb Supply Building, LLC for the sale of a 1,209 sf remnant parcel, located at 2050 Wewatta Street in Council District 9.

Approves a purchase and sale agreement with Light Bulb Supply Building, LLC for \$15,500 for the sale of a 1,209 sf remnant parcel, located at 2050 Wewatta Street in Council District 9 (FINAN-202264115). The last regularly scheduled Council meeting within the 30-day review period is on 10-10-2022. The Committee approved filing this item at its meeting on 9-6-2022.

Affected Council District(s) or citywide? 9

Contract Control Number: FINAN-202264115

Vendor/Contractor Name (including any "DBA"): Light Bulb Supply Building, LLC

Type and Scope of services to be performed: Sale of city owned, vacant, surplus property located at 2050 Wewatta Street for \$15,500.00 to Light Bulb Supply Building, LLC. The parcel is long and narrow at approximately 1209 sf.

An adjacent owner to the City owned parcel at 2050 Wewatta St. approached the City to purchase the vacant parcel. The Division of Real Estate performed a Clearance and Release and determined the non-buildable, remnant parcel consisting of approximately 1,209 sf. is surplus land to municipal needs. A bid process was conducted for the sale of the parcel. Please see attached aerial.

This item is being resubmitted through the legislative process because there was an error when filed. It was incorrectly filed as a resolution instead of a bill for council's approval. CAO will file this as a bill when it gets to full consideration to remedy the issue and ensure necessary approvals are received.

Location (if applicable): 2050 Wewatta Street

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts): N/A

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment? New

Was this contractor selected by competitive process or sole source?

N/A

For New contracts

Term of initial contract:

Perpetual. Sale of property.

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$15,500.00 in revenue

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)