



Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

**A bill for an ordinance authorizing a cash transfer from the Education Refund Program Special Revenue Fund to the General Fund.**

Transfers cash from the General Government Special Revenue Fund Series to the General Fund to support the Office of Human Resources' 2020 mid-year reductions. The Committee approved filing this item at its meeting on 11-3-20.

**Affected Council District(s) or citywide?** Citywide

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

In April 2020, the Budget and Management Office asked all General Fund agencies to meet reduction targets to help address the projected revenue gap resulting from economic impact of COVID-19. The Office of Human Resources proposed to meet a portion of its target through a transfer from its Education Refund Program SRF to the General Fund in the following amount:

Agency	Fund	Cash Transfer	Explanation
Office of Human Resources	11801 - Education Refund Program	\$330,000	Suspend tuition aid benefit

\*The actual cash transferred may be adjusted based on the cash balance once all current participants have received payments for meeting requirements.

**Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):**

Transfer

**Amount:**

**Budget Year:**

**Fund and Funding Source (Fund/Org/Grant Number, if applicable):**

**Grantor (if applicable):**

**Fund Matching Requirements (if applicable):**

**Fiscal Impact:**