



Legislation Details (With Text)

File #: 22-0444 **Version:** 1
Type: Bill **Status:** Passed
File created: 4/18/2022 **In control:** Finance & Governance Committee
On agenda: 5/16/2022 **Final action:** 5/16/2022

Title: A bill for an ordinance establishing four new Capital Funds in the Grant and Other Money Projects Fund Series for the “Climate Federal Direct Capital Grants Fund” (38765), the “Climate Federal Pass-Through Capital Grants Fund” (38770), the “Climate State Capital Grants Fund” (38775), and the “Climate Private/Other Capital Grants Fund” (38780)” and authorizing the transfer of the Renewable Denver Initiative grant from the Colorado Department of Local Affairs from Grant Fund 11303 to Capital Grant Fund 38775.
Approves the establishment of four new capital grant funds: 1) the Climate Federal Direct Capital Grants Fund (38765), 2) the Climate Federal Pass-Through Capital Grants Fund (38770), 3) the Climate State Capital Grants Fund (38775), and 4) the Climate Private/Other Capital Grants Fund (38780) and authorizes transferring Renewable Denver Initiative grant from the Colorado Department of Local Affairs from operating grant fund 11303 to capital grant fund 38775. The Committee approved filing this item at its meeting on 4-26-22.

Sponsors:
Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR22-0444 BMO_CASR_Create New Capital Funds, 2. CB22 0444_DOFCASR_New Capital Funds and Transfer, 3. 22 0444 Filed Bill_DOFCASR_New Capital Funds and Transfer-(2), 4. 22-0444 - signed, 5. 22-0444 For an ordinance establishing four new Capital Funds in the Grant and Other

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------------------------|---|--------|
| 5/17/2022 | 1 | Mayor | signed | |
| 5/16/2022 | 1 | Council President | signed | |
| 5/16/2022 | 1 | City Council | placed upon final consideration and do pass | Pass |
| 5/9/2022 | 1 | City Council | ordered published | |
| 4/26/2022 | 1 | Finance & Governance Committee | approved by consent | Pass |

Finance Item/Grant Request Template

Date Submitted: 4/18/2022

**Requesting Agency: Finance
Division:**

Subject Matter Expert Name: Melanie Choquette
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Phone Number:

Item Title & Description:
(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance establishing four new Capital Funds in the Grant and Other Money Projects Fund Series for the "Climate Federal Direct Capital Grants Fund" (38765), the "Climate Federal Pass-Through Capital Grants Fund" (38770), the "Climate State Capital Grants Fund" (38775), and the "Climate Private/Other Capital Grants Fund" (38780)" and authorizing the transfer of the Renewable Denver Initiative grant from the Colorado Department of Local Affairs from Grant Fund 11303 to Capital Grant Fund 38775.

Approves the establishment of four new capital grant funds: 1) the Climate Federal Direct Capital Grants Fund (38765), 2) the Climate Federal Pass-Through Capital Grants Fund (38770), 3) the Climate State Capital Grants Fund (38775), and 4) the Climate Private/Other Capital Grants Fund (38780) and authorizes transferring Renewable Denver Initiative grant from the Colorado Department of Local Affairs from operating grant fund 11303 to capital grant fund 38775. The Committee approved filing this item at its meeting on 4-26-22.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Per the Denver Revised Municipal Code (DRMC), budget and expenditures for capital projects should be established in capital funds for such purpose such as accurate accounting and financial reporting. This bill request establishes four new capital grant funds for the Denver Office of Climate Action, Sustainability & Resiliency:

1. Climate Federal Direct Capital Grants Fund (38765)
2. Climate Federal Pass-Through Capital Grants Fund (38770)
3. Climate State Capital Grants Fund (38775)
4. Climate Private/Other Capital Grants Fund (38780)

The expending authority of the new grant funds will be the Denver Office of Climate Action, Sustainability & Resiliency. The Funds will be sponsor-funded and non-lapsing.

This bill request also approves that the \$1M "Renewable Denver Initiatives" grant from the Colorado Department of Local Affairs, grant ID GR00002016, be received and administered in the new Climate State Capital Grants Fund (38775) instead of Fund 11303 Climate State Grants, which is an operating grant SRF. This is a corrective action to ensure that capital improvement expenditures occur in the correct fund series as authorized in the DRMC.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other): Fund Creation, Fund Transfer

Amount: N/A

Budget Year: 2022 then ongoing.

**Fund and Funding Source (Fund/Org/Grant Number, if applicable):
Sponsor-funded and non-lapsing.**

1. Climate Federal Direct Capital Grants Fund (38765)
2. Climate Federal Pass-Through Capital Grants Fund (38770)
3. Climate State Capital Grants Fund (38775)
4. Climate Private/Other Capital Grants Fund (38780)

Grantor (if applicable): Types of grantors are federal, state and private.

Fund Matching Requirements (if applicable): Unknown at this time.

Fiscal Impact: None at this time.