



Legislation Details (With Text)

File #: 18-0717 **Version:** 1
Type: Resolution **Status:** Adopted
File created: 6/26/2018 **In control:** Finance & Governance Committee
On agenda: 7/16/2018 **Final action:** 7/16/2018

Title: A resolution approving a proposed Third Amendment to Lease between the City and County of Denver and KEW Realty Corporation for warehouse space used by the Denver Sherriff's Department at 3700 Havana Street.
Adds five years and \$819,047.60 to a lease agreement with KEW Realty Corporation for a new total of \$1,759,079.60 through 3-31-23 for warehouse space used by the Denver Sheriff Department at 3700 Havana Street in Council District 8 (FINAN-CE76001-03). The last regularly scheduled Council meeting within the 30-day review period is on 8-6-18. The Committee approved filing this item at its meeting on 7-3-18.

Sponsors:

Indexes: Shelley Smith

Code sections:

Attachments: 1. RR18 0717 DOF KEW Amendment, 2. 18-0717_Contract_KEW Realty Corp.CE76001-03, 3. 18-0717_Filed Resolution_KEW Realty Corporation.CE76001, 4. 18-0717 Filed Resolution_KEW Realty Corporation.CE76001.pdf, 5. 18-0717 - signed

Date	Ver.	Action By	Action	Result
7/17/2018	1	Council President	signed	
7/16/2018	1	City Council	adopted	Pass
7/3/2018	1	Finance & Governance Committee	approved by consent	

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 6-26-18

Requesting Agency: Finance
Division:

Subject Matter Expert:

Name:	Lisa Lumley
Email:	lisa.lumley@denvergov.org

Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Third Amendment to Lease between the City and County of Denver and KEW Realty Corporation for warehouse space used by the Denver Sherriff's Department at 3700 Havana Street.

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Affected Council District(s) or citywide? Council District 8

Contract Control Number: FINAN-CE76001-03

Vendor/Contractor Name (including any "DBA"): KEW Realty Corporation

Type and Scope of services to be performed:

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

11 years

What is the length of the extension/renewal?

5 years

What is the revised total term of the contract?

16 years

If cost changing

What was the original value of the entire contract prior to this proposed change?

\$940,032.00

What is the value of the proposed change?

\$819,047.60

What is the new/revised total value including change?

\$1,759,079.60

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)