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A bill for an ordinance establishing a new fund in the Community Development Special Revenue Fund for the "Housing Stability Private Grants" program.

Establishes the Housing Stability Private Grants Special Revenue Fund in the Community Development Fund Series to facilitate the Department of Housing Stability's administration of private grants. The Committee approved filing this item at its meeting on 1-28-20.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The Department of Housing Stability was created through Executive Order in 2019. This department requires a general private grants fund that can be used to administer private grants that are related to housing and homelessness. The fund number will be 16609 and it will be classified as "sponsor-funded" in Workday.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Fund creation

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: