



Legislation Details (With Text)

File #: 17-1366 **Version:** 1

Type: Bill **Status:** Passed

File created: 11/21/2017 **In control:** Finance & Governance Committee

On agenda: 12/11/2017 **Final action:**

Title: A bill for an ordinance making rescissions in the General Fund and making transfers to and appropriations in the Capital Improvement and Capital Maintenance Fund. Rescinds, transfers and re-appropriates \$1.2 million to the Real Estate Capital Improvement Fund to support a sublease for City employee workspace at 101 West Colfax Avenue in Council District 9. The Committee approved filing this bill by consent on 11-28-17.

Sponsors:

Indexes: Shelley Smith

Code sections:

Attachments: 1. BR17 1366 DOF 101Colfax Lease Rescind-Reappropriate, 2. CB17-1366 BILL_DOF 101 Colfax Lease, 3. 17-1366 Filed BILL_DOF 101 Colfax Lease.pdf, 4. 17-1366 - signed, 5. 17-1366 Filed Bill_Ordinance Making Rescissions in General Fund Making Transfers & Appropriations in Capital Improvement & Capital Maintenance Fund

Date	Ver.	Action By	Action	Result
12/19/2017	1	Council President	signed	
12/19/2017	1	Mayor	signed	
12/18/2017	1	City Council	placed upon final consideration and do pass	Pass
12/11/2017	1	City Council	ordered published on first reading	
11/28/2017	1	Finance & Governance Committee	approved by consent	

Finance Item/Grant Request Template

Date Submitted: 11/21/17

Requesting Agency: DOF
Division: BMO

Subject Matter Expert Name:

Name: Stephanie Adams, Budget and Management Office (BMO)
Phone: (720) 913-5512
Email: stephanie.adams@denvergov.org

Name: Lisa Lumley, Real Estate
Phone: 720.913.1515
Email: Lisa.Lumley@denvergov.org

Item Title & Description:

(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence

description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance making rescissions in the General Fund and making transfers to and appropriations in the Capital Improvement and Capital Maintenance Fund.

Rescinds, transfers and re-appropriates \$1.2 million to the Real Estate Capital Improvement Fund to support a sublease for City employee workspace at 101 West Colfax Avenue in Council District 9. The Committee approved filing this bill by consent on 11-28-17.

Affected Council District(s) or citywide? CD 9

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

rescind general fund budget from Parks and Recreation and Public Works and transfer that budget to the Real Estate capital improvement fund to fund the sublease for 101 W Colfax.

This ordinance request seeks approval for several financial actions needed to support a sublease for 101 W Colfax. \$1.2M for 2018 which includes the annual lease and associated one-time costs.

The following financial actions are requested to support the \$1.2M appropriation:

- Rescind, transfer, and re-appropriate \$850K in vacancy savings from the 2017 Parks and Recreation general fund operating budget to the Real Estate capital improvement fund.
- Rescind, transfer and re-appropriate \$350K from vacancy savings in the 2017 Public Works general fund operating budget to the Real Estate capital improvement fund.
- Reappropriate to

<u>Fund</u>	<u>Org</u>	<u>Project Number</u>	<u>Project Name</u>	<u>Amount</u>
34060	2570000	PQ014	Space Allocation Move/Support	\$1,200,000

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Rescinds, transfers and re-appropriates

Amount:

\$1,200,000

Budget Year:

2017

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: