



Legislation Details (With Text)

File #: 16-0607 **Version:** 1
Type: Resolution **Status:** Adopted
File created: 8/9/2016 **In control:** Business, Arts, Workforce, & Aeronautical Services Committee
On agenda: 8/29/2016 **Final action:** 8/29/2016

Title: A resolution approving a proposed Agreement between the City and County of Denver and PetroPro Engineering, Inc. concerning the management and operation of seventy-five (75) oil and gas wells on the property of Denver International Airport.
Approves a contract with PetroPro Engineering, Inc. for \$3.6 million through 10-31-21 for the management and operation of seventy-five (75) oil and gas wells on airport property. The scope of services include optimization of production, monitoring revenue, cost control, well maintenance, oversight of third-party contract services, environmental compliance, regulatory reporting, and the provision of advisory support for economic evaluations, forecasting, operating, and capital budgets (201524898). The last regularly scheduled Council meeting within the 30-day review period is on 9-19-16. The Committee approved filing this resolution by consent on 8-17-16.

Sponsors:

Indexes: Debra Bartleson

Code sections:

Attachments: 1. 16-0607 DIA PetroPro Engineering Inc_201524898_REQUEST FOR ORDINANCE.pdf, 2. 16-0607 Filed Resolution_PetroPro Engineering.pdf

Date	Ver.	Action By	Action	Result
8/31/2016	1	Clerk & Recorder	attestation	
8/29/2016	1	City Council	adopted	Pass
8/29/2016	1	Council President	signed	
8/17/2016	1	Business, Arts, Workforce, & Aeronautical Services Committee	approved by consent	

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted:

Requesting Agency:
Division:

Subject Matter Expert Name:
Email Address:
Phone Number:

Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Agreement between the City and County of Denver and PetroPro Engineering, Inc. concerning the management and operation of seventy-five (75) oil and gas wells on the property of Denver International Airport.

Approves a contract with PetroPro Engineering, Inc. for \$3.6 million through 10-31-21 for the management and operation of seventy-five (75) oil and gas wells on airport property. The scope of services include optimization of production, monitoring revenue, cost control, well maintenance, oversight of third-party contract services, environmental compliance, regulatory reporting, and the provision of advisory support for economic evaluations, forecasting, operating, and capital budgets (201524898). The last regularly scheduled Council meeting within the 30-day review period is on 9-19-16. The Committee approved filing this resolution by consent on 8-17-16.

Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?