



Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

**A bill for an ordinance making a rescission from and an appropriation in the General Fund, making cash transfers from the General Fund and Special Revenue Funds, and making appropriations in the Public Art Capital Program Fund.**

Approves a rescission from the General Fund to make a cash transfer to the Public Art Capital Program, authorizes cash transfers from the General Government Special Revenue Fund and Public Health Special Revenue Fund to the Public Art Capital Program Fund, and approves appropriations in the Public Art Capital Fund. The Committee approved filing this item at its meeting on 10-11-2022.

**Affected Council District(s) or citywide? Citywide**

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

This request includes three separate transfers to the City's Public Art Capital Program Fund.

- A rescission from Council District Four's General Fund operating budget that will be re-appropriated to make a cash transfer in the amount of \$5,000 from the General Fund to the Public Art Capital Program Fund (34080-3050300-RJ010A). This transfer is a contribution from CW Black to Denver Arts and Venues to the City's Public Art Program for the Bible Park Playground.
- A cash transfer in the amount of \$70,000 from the Health Special Revenue Fund (Solution Center SRF#14808) to the Public Art Program Fund (34080-3050300-ZX401). The renovation of the Solution Center (completed in 2020) requires a contribution to the Public Art Program equal to 1% of the construction project costs, per the City's Public Art Ordinance. Beginning in 2022, the budget for operating the Solution Center was moved to the General Fund, and this fund will be closed after funds for the Public Art contribution requirement have been transferred.
- A cash transfer in the amount of \$251,601 from the General Government Fund (Risk Management SRF#11838) to the Public Art Program Fund (34080-3050300-ZZ401) for insurance proceeds that were received for the Burns Park fine arts loss (minus deductible).

**Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):**

Rescission, transfer and appropriation

**Amount: \$5,000; \$70,000; \$251,601 (sum of \$326,601)**

**Budget Year: 2022**

**Fund and Funding Source (Fund/Org/Grant Number, if applicable):**

**Grantor (if applicable):**

**Fund Matching Requirements (if applicable):**

**Fiscal Impact: \$0**