

Email Address:
Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

AS AMENDED a bill for an ordinance amending Chapter 27 of the Denver Revised Municipal Code concerning housing, establishing permanent funds to support city affordable housing programs, adopting an affordable housing linkage fee applicable to new construction to be effective October 1, 2017, and dedicating a portion of the city's existing property tax revenue capacity to the funding of affordable housing programs beginning with 2017 property taxes to be collected in 2018.

Approves creating a permanent fund for affordable housing programs, adopting an affordable housing linkage fee, and dedicating a portion of the city's existing property tax revenue capacity to funding affordable housing programs. This bill was approved for filing by Councilmember Herndon. Amended 9-12-16 to change the composition of the Affordable Housing Advisory Committee. The change would remove one of the mayor's appointments to the advisory committee from an "at large" appointment to a requirement that the appointment be a non-profit affordable housing developer; thus, resulting in two slots on the committee for non-profit developers in order to equal the number of for-profit housing developers on the committee.

Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?