



Legislation Details (With Text)

File #: 20-0092 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 1/27/2020 **In control:** Finance & Governance Committee

On agenda: 6/29/2020 **Final action:** 7/13/2020

Title: A resolution approving a proposed Purchase and Sale Agreement between the City and County of Denver and Rental Madness, LLC for the purchase of real property located at 5090 West 8th Avenue, Denver, Colorado.

Approves a purchase and sale agreement with Rental Madness, LLC for \$784,588 for the City to acquire 28,021 square feet of vacant land in support of the Wastewater Lakewood Gulch project which is a partnership between the City and County of Denver and the Mile High Flood District, to include improvements to Lakewood Gulch to reduce the extent of the 100-year floodplain, extend the existing multi-use recreation trail and improve public safety, located at 5090 West 8th Avenue in Council District 3. The last regularly scheduled Council meeting within the 30-day review period is on 7-20-20. The Committee approved filing this item at its meeting on 2-4-20.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. RR20 0092 DOF PSA Lakewood Gulch 5090 W 8th Ave parcel Map, 2. RR20 0092 DOF PSA Lakewood Gulch 5090 W 8th Ave parcel, 3. 20-0092 Filed Resolution_RentalMadnessLLC_202053802-00.pdf, 4. 20-0092 PSA_RentalMadness_202053802-00.pdf, 5. 20-0092 Filed Resolution_RentalMadnessLLC, 6. 20-0092 - signed

Date	Ver.	Action By	Action	Result
7/13/2020	1	Council President	signed	
7/13/2020	1	City Council	adopted	Pass
2/4/2020	1	Finance & Governance Committee	approved by consent	

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 1-27-20

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name:	Lisa Lumley
Email:	lisa.lumley@denvergov.org

Item Title & Description:

(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Purchase and Sale Agreement between the City and County of Denver and Rental Madness, LLC for the purchase of real property located at 5090 West 8th Avenue, Denver, Colorado.

Approves a purchase and sale agreement with Rental Madness, LLC for \$784,588 for the City to acquire 28,021 square feet of vacant land in support of the Wastewater Lakewood Gulch project which is a partnership between the City and County of Denver and the Mile High Flood District, to include improvements to Lakewood Gulch to reduce the extent of the 100-year floodplain, extend the existing multi-use recreation trail and improve public safety, located at 5090 West 8th Avenue in Council District 3. The last regularly scheduled Council meeting within the 30-day review period is on 7-20-20. The Committee approved filing this item at its meeting on 2-4-20.

Affected Council District(s) or citywide? Council District 3

Contract Control Number:

Vendor/Contractor Name (including any "DBA"): RENTAL MADNESS, LLLC

Type and Scope of services to be performed:

Acquisition of the vacant lot at 5090 W. 8th Ave. is in support of the Waste Water Lakewood Gulch project which is a partnership between the City and County of Denver and the Urban Drainage and Flood Control District. This reach of Lakewood Gulch is considered a priority location for CCD and UDFCD from floodplain management, public safety and environmental perspectives. The project will include improvements to Lakewood Gulch to reduce the extent of the 100-year floodplain, extend the existing multi-use recreation trail and improve public safety. This land purchase is the beginning of Phase 1 of the project which will extend between Wolff Street and Sheridan Boulevard on the border between the Villa Park and West Colfax neighborhoods

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$784,588.00

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)