

should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance revising Articles III, V and VII of Chapter 28 of the Denver Revised Municipal Code.

Amends Articles III, V, and VII of Chapter 28 of the Denver Revised Municipal Code to modify business enterprise size standards used by the Division of Small Business Opportunity (DSBO) in the city's certification process of small women- and minority-owned firms. The Committee approved filing this item at its meeting on 8-4-21.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

DEDO's Division of Small Business Opportunity (DSBO) is proposing a change to its ordinance to raise the business size standards used in certification. This is a move that follows recent federal guidelines and a number of other cities that have similar programs and will, we believe, increase opportunities for growing companies to receive the support they need over time to sustainably thrive.

This adjustment will help prevent small firms from "graduating" out of the DSBO program before they are ready to compete on their own. DSBO has conducted substantial public outreach about this proposed change and found the majority of its community stakeholders supportive.

This change would affect both the revenue amounts used to gauge the firm's size as well as the time period that the revenue figure would represent (moving to a five-year window instead of the current three-year window).

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?