



**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A bill for an ordinance approving the 38<sup>th</sup> and Huron Urban Redevelopment Plan, the creation of the 38<sup>th</sup> and Huron Urban Redevelopment Area and the 38<sup>th</sup> and Huron Property Tax Increment Area and Sales Tax Increment Area**

Approves the 38th and Huron Urban Redevelopment Plan authorizing the creation of an Urban Redevelopment Area and property tax and sales tax increment areas located in Council District 9. The Committee approved filing this item at its meeting on 4-25-2023.

**Affected Council District(s) or citywide? 9**

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

Establishing the 38<sup>th</sup> and Huron Urban Redevelopment Area ("Area") will assist in the process of redevelopment of an approximately 3.3 acre underutilized, and blighted site situated in the Globeville neighborhood bounded by privately owned property to the north, the alignment of Galapago St. to the east, 38<sup>th</sup> Ave. to the south, and the freight and passenger rail tracks to the west.

The general objectives of the 38<sup>th</sup> and Huron Urban Redevelopment Plan are to reduce or eliminate blighted conditions as well as to stimulate the growth and redevelopment of the Area. The urban redevelopment project will support the revitalization of the Area through the construction of civil infrastructure needed for the Area and the development of approximately 425 units of housing, including a portion affordable to low- and moderate-income households, and ground floor retail.

The Denver Urban Renewal Authority ("DURA"), in coordination with the City's Department of Finance and Department of Community Planning and Development, is seeking to establish an Urban Redevelopment Area to support the proposed redevelopment of the Area through the approval of an Urban Redevelopment Plan and the authorization of tax increment financing.

**Address/Location (if applicable):**

**Legal Description (if applicable):**

**Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):**

**Draft Bill Attached?**