

Wastewater Management Enterprise Fund.

Approves an appropriation to the Storm Bond Payments Fund (72901) for the 2023 principal and interest payment for storm drainage facilities. The Committee approved filing this item at its meeting on 2-14-2023.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This appropriation occurs annually and is typically approved in the long bill each year. The 2023 budget long bill contains an appropriated transfer amount of \$8,700,000, and this additional appropriation of \$5,813,325 increases the total transfer to match the full scheduled bond payment required for 2023.

Proceeds from the 2002 bonds were used to finance certain projects identified in the Enterprise's Six-Year Capital Improvement Plan for its Storm Drainage Facilities. Proceeds from the Series 2016 Bonds were used by the City to finance improvements to the Storm Drainage Facilities of the City, including a portion of the construction of the Platte to Park Hill Project. Additional bonds were issued in 2018 for the purpose of (a) financing certain storm drainage and sanitary sewerage facilities; and (b) paying the costs of issuance of the Bonds.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount: \$5,813,325

Budget Year: 2023

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: