



## Legislation Details (With Text)

**File #:** 19-1172      **Version:** 1

**Type:** Bill                      **Status:** Passed

**File created:** 10/21/2019      **In control:** Finance & Governance Committee

**On agenda:** 11/18/2019      **Final action:** 11/18/2019

**Title:** A bill for an ordinance establishing a new fund in the General Government Special Revenue Fund Series for the "Planned Capital Equipment" program.  
Establishes the Planned Capital Equipment Special Revenue Fund in the General Government Series to support annual capital equipment purchases for General Fund agencies and departments. The Committee approved filing this item at its meeting on 10-29-19.

**Sponsors:**

**Indexes:** Jonathan Griffin

**Code sections:**

**Attachments:** 1. BR19 1172 DOF Planned Capital Equipment SRF, 2. BR19 1172 DOF Planned Capital Equipment SRF Supporting, 3. CB19-1172\_DOF\_Planned Capital Equipment\_SRF, 4. 19-1172 Filed Bill\_DOF\_Planned Capital Equipment\_SRF, 5. 19-1172 - signed, 6. 19-1172 Filed For an ordinance establishing a new fund in the General Government Special

Date	Ver.	Action By	Action	Result
11/19/2019	1	Council President	signed	
11/19/2019	1	Mayor	signed	
11/18/2019	1	City Council	placed upon final consideration and do pass	Pass
11/12/2019	1	City Council	ordered published on first reading	
10/29/2019	1	Finance & Governance Committee	approved by consent	

### Finance Item/Grant Request Template

**Date Submitted:** 10-21-19

**Requesting Agency:** Finance  
**Division:**

**Subject Matter Expert Name:**

Name: Rachel Bardin
Email: Rachel.Bardin@denvergov.org

**Item Title & Description:**

*(Do not delete the following instructions)*  
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any*

*time delete the red "title" or "body" markers from this template.*

**A bill for an ordinance establishing a new fund in the General Government Special Revenue Fund Series for the "Planned Capital Equipment" program.**

Establishes the Planned Capital Equipment Special Revenue Fund in the General Government Series to support annual capital equipment purchases for General Fund agencies and departments. The Committee approved filing this item at its meeting on 10-29-19.

**Affected Council District(s) or citywide?** Citywide

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

This ordinance establishes the Planned Capital Equipment SRF, Fund Number 11876, in the General Government Series to support capital equipment purchases needed in General Fund agencies. Creating this fund addresses the immediate need to allow agencies to use 2019 year-end savings for needed capital equipment items without the constraints of year-end purchasing deadlines. A companion ordinance will rescind \$1,327,348 in budget from the General Fund to make a cash transfer to this new fund.

Starting with the 2021 budget, this fund will be supported by an appropriated transfer from the General Fund. The transfer amount will be determined during the budget process and will reflect approved capital equipment needs. This fund is a cash-basis, non-lapsing. There will be multiple cost centers associated with the fund, which will be determined by the agencies and departments for whom capital equipment is approved for purchase in the fund. Each agency/department will be the expending authority over their approved capital equipment. Cost centers will be established administratively, as needed.

**Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):**

**Amount:**

**Budget Year:**

**Fund and Funding Source (Fund/Org/Grant Number, if applicable):**

**Grantor (if applicable):**

**Fund Matching Requirements (if applicable):**

**Fiscal Impact:**