

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Details (With Text)

File #: 18-1236 **Version**: 1

Type: Bill Status: Passed

File created: 10/22/2018 In control: Business, Arts, Workforce, Climate & Aviation

Services Committee

On agenda: 11/19/2018 Final action: 11/19/2018

Title: A bill for an ordinance approving an Amended Budget for 2018 and an Operating Plan and Budget for

2019 for the West Colfax Business Improvement District.

Approves the 2019 Operating Plan and Budget and amends the 2018 Budget for the West Colfax Business Improvement District in Council District 1. The Committee approved filing this item at its

meeting on 10-31-18.

Sponsors:

Indexes: Jonathan Griffin

Code sections:

Attachments: 1. BR18 1236 DOF West Colfax BID Request, 2. BR18 1236 DOF West Colfax BID Supporting, 3. 18-

1236 Filed Bill_West Colfax BID for Amended Budget for 2018 and 2019 Operating Plan and Budget, 4. 18-1236 West Colfax BID_2019 Operating Plan and Budget, 5. 18-1236 Filed Bill_West Colfax BID for Amended Budget for 2018 and 2019 Operating Plan and Budget.pdf, 6. 18-1236 - signed, 7. 18-1236 Filed Bill for an Ordinance Approving and amended budget for west colfax business impro dist

Date	Ver.	Action By	Action	Result
11/20/2018	1	Council President	signed	
11/20/2018	1	Mayor	signed	
11/19/2018	1	City Council	placed upon final consideration and do pass	Pass
11/13/2018	1	City Council	ordered published on first reading	
10/31/2018	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 10-23-18

Requesting Agency: Finance

Division:

Subject Matter Expert:

	Michael Kerrigan - Finance
Email:	michael.kerrigan@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title

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should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance approving an Amended Budget for 2018 and an Operating Plan and Budget for 2019 for the West Colfax Business Improvement District.

Approves the 2019 Operating Plan and Budget and amends the 2018 Budget for the West Colfax Business Improvement District in Council District 1. The Committee approved filing this item at its meeting on 10-31-18.

Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment. Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for **West Colfax BID** and it is submitted annually.

General Description of District and Location: The West Colfax Business Improvement District is in west Denver. The boundaries of the district include all commercial property abutting both sides of W. Colfax Ave. from Federal Blvd. to Sheridan Blvd.

The district was created to provide services and improvements to strengthen the business environment of the West Colfax corridor. Economic Development Services include: new and existing business support, business attraction and retention, consumer marketing, special events, maintenance and trash receptacles. Safety Programs include video monitoring, enhanced patrols and community and business watch programs.

District Structure: The district has no debt and no mill levy but charges commercial property owners a special assessment. The proposed budgetary expenditures for 2019 are **\$267,023**. The Board of Directors is composed of 5 citizens.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?