



Legislation Details (With Text)

File #: 21-1277 **Version:** 1

Type: Bill **Status:** Passed

File created: 10/22/2021 **In control:** Business, Arts, Workforce, Climate & Aviation Services Committee

On agenda: 11/22/2021 **Final action:** 11/22/2021

Title: A bill for an ordinance approving a 2022 Operating Plan and Budget for the West Colfax Business Improvement District.
Approves the 2022 Operating Plan and Budget for the West Colfax Business Improvement District in Council Districts 1 and 3. The Committee approved filing this item at its meeting on 11-3-21.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR21 1277 DOF West Colfax BID Request, 2. BR21 1277 DOF West Colfax BID Plan, 3. BID and GID 1 Pager, 4. 21-1277 Filed Bill_West Colfax BID for 2022 Operating Plan and Budget - BTN Updated 2021-11-02, 5. 21-1277 2022 West Colfax BID Operating Plan and Budget, 6. 21-1277 Filed Bill_West Colfax BID for 2022 Operating Plan and Budget - BTN, 7. 21-1277 - signed, 8. 21-1277 For an ordinance approving a 2022 Operating Plan and Budget for the West

Date	Ver.	Action By	Action	Result
11/24/2021	1	Mayor	signed	
11/22/2021	1	Council President	signed	
11/22/2021	1	City Council	placed upon final consideration and do pass	Pass
11/15/2021	1	City Council	ordered published	
11/3/2021	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 10-22-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Michael Kerrigan - Finance
Email: michael.kerrigan@denvergov.org

Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance approving a 2022 Operating Plan and Budget for the West Colfax Business Improvement District.

Approves the 2022 Operating Plan and Budget for the West Colfax Business Improvement District in Council Districts 1 and 3. The Committee approved filing this item at its meeting on 11-3-21.

Affected Council District(s) or citywide? Council Districts 1 and 3

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for West Colfax BID (the "District") and it is submitted annually.

General Description of District and Location: The District is in west Denver. The boundaries of the District include all commercial property abutting both sides of W. Colfax Ave. from Federal Blvd. to Sheridan Blvd.

The District was created to provide services and improvements to strengthen the business environment of the West Colfax corridor. Economic development services include: new and existing business support, grant applications, business attraction and retention, consumer marketing, special events, maintenance and trash receptacles.

District Structure: The District has no debt and no mill levy but charges commercial property owners a special assessment. The proposed budgetary expenditures for 2022 are \$339,875. The Board of Directors is composed of 5 electors.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?