



Legislation Details (With Text)

File #: 21-1278 **Version:** 1

Type: Bill **Status:** Passed

File created: 10/22/2021 **In control:** Business, Arts, Workforce, Climate & Aviation Services Committee

On agenda: 11/22/2021 **Final action:** 11/22/2021

Title: A bill for an ordinance approving a 2022 Operating Plan and Budget for the Federal Boulevard Business Improvement District.
Approves the 2022 Operating Plan and Budget the Federal Boulevard Business Improvement District in Council District 1. The Committee approved filing this item at its meeting on 11-3-21.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR21 1278 DOF Federal Blvd BID Request, 2. BR21 1278 DOF Federal Blvd BID Plan, 3. BID and GID 1 Pager, 4. 21-1278 Filed Bill_Federal Boulevard BID for 2022 Operating Plan and Budget - BTN Updated 2021-11-02, 5. 21-1278 2022 Federal Boulevard BID Operating Plan and Budget - FINAL(6212703.1), 6. 21-1278 Filed Bill_Federal Boulevard BID for 2022 Operating Plan and Budget - BTN, 7. 21-1278 - signed, 8. 21-1278 For an ordinance approving a 2022 Operating Plan and Budget for the Federal

Date	Ver.	Action By	Action	Result
11/24/2021	1	Mayor	signed	
11/22/2021	1	Council President	signed	
11/22/2021	1	City Council	placed upon final consideration and do pass	Pass
11/15/2021	1	City Council	ordered published	
11/3/2021	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 10-22-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Michael Kerrigan - Finance
Email: michael.kerrigan@denvergov.org

Item Title & Description:

(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title

should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance approving a 2022 Operating Plan and Budget for the Federal Boulevard Business Improvement District.

Approves the 2022 Operating Plan and Budget the Federal Boulevard Business Improvement District in Council District 1. The Committee approved filing this item at its meeting on 11-3-21.

Affected Council District(s) or citywide? Council District 1

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for Federal Blvd BID (the "District") and it is submitted annually.

General Description of District and Location: The District is located on Federal Blvd and its area is bounded by West 22nd to West 27th Avenues, and east along Eliot Street between West 24th and West 26th Avenues.

BID's are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The District is a commercial property owner-funded management district that provides the following services and improvements: economic development services, physical improvements, and advocacy on behalf of corridor property and businesses. Services include: new and existing business support, business attraction and retention, consumer marketing, special events, maintenance and trash receptacles.

District Structure: The District has no debt and anticipates a mill levy of 10.000 mills for 2022. The proposed 2022 budget contemplates expenditures of \$116,040. The current Board of Directors is composed of 6 electors, with one vacancy.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2022 budget year.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?