

*description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

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A bill for an ordinance amending Article XIV (Downtown Historic District Property Tax Rebate Incentive) of Chapter 53 of the Denver Revised Municipal Code.

Amends Chapter 53 of the Denver Revised Municipal Code to provide clarification on eligibility and to change the application and payment deadlines for the Downtown Historic District Property Tax Rebate Incentive Program. The Committee approved filing this item at its meeting on 8-30-2022.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The proposed changes to the Downtown Historic District Tax Rebate Program will clarify ambiguities in one eligibility criterion, and will change the application and payment deadlines. One eligibility criterion states that the street facades must be "substantially original in appearance". The proposal is to change that criterion to allow property owners who have not made façade alterations since the historic district was designated, or who have made changes that comply with the *Design Guidelines for Denver Landmark Structures and Districts*, to be eligible for the tax rebate program.

Furthermore, the current application deadline of September 1st precedes the Mayor's annual budget proposal and budget adoption by City Council. The proposed deadline of December 1st will better align the application deadline to follow the budget announcement and adoption. The proposed payment deadline of December 1 of the following year gives the Department of Finance twelve months from the application deadline to complete payments to eligible recipients, comparable to the current timeline.

Address/Location (if applicable): Citywide

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached? Yes